

LESHA INDUSTRIES LIMITED

Registered Office, 7th Floor, Ashoka Chambers, Mithakhali Six Road, Ahmedabad 380 006.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2014

Part I							
(Rs. in Lacs except per share data)							
Particulars	Quarter Ended			Six Month Ended		Year Ended	
	30/09/2014	30/06/2014	30/09/2013	30/09/2014	30/09/2013	31/03/2014	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income from Operations						
	(a) Net Income from Operations	37.34	4.17	1546.68	41.51	2066.47	2583.79
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from Operations (net)	37.34	4.17	1546.68	41.51	2066.47	2583.79
2	Expenses						
	(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	791.07	6.96	1131.02	798.03	2014.60	2107.88
	(c) Increase/Decrease in inventories of FG, WIP and stock-in-trade	-752.72	-1.75	407.78	-754.47	43.83	464.12
	(d) Employee benefits expense	0.39	1.09	1.28	1.48	2.20	4.29
	(e) Depreciation and amortisation expense	5.40	5.42	2.23	10.82	4.45	23.69
	(f) Other expenses	1.55	3.29	1.07	4.85	4.23	12.81
	Total Expenses	45.69	15.01	1543.38	60.71	2069.31	2612.78
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)						
		-8.35	-10.84	3.30	-19.20	-2.84	-28.99
4	Other Income						
		0.03	0.02	0.38	0.05	0.46	1.11
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3-4)						
		-8.32	-10.82	3.68	-19.15	-2.38	-27.87
6	Finance Costs						
		0.00	0.00	0	0.00	0.00	0.10
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)						
		-8.32	-10.82	3.68	-19.15	-2.38	-27.97
8	Exceptional Items						
		0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7-8)						
		-8.32	-10.82	3.68	-19.15	-2.38	-27.97
10	Tax Expense						
		0.00	0.00	0.00	0.00	0.00	0.03
11	Net Profit / (Loss) from ordinary after tax (9-10)						
		-8.32	-10.82	3.68	-19.15	-2.38	-28.00
12	Extraordinary items (net of tax expenses)						
		0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11-12)						
		-8.32	-10.82	3.68	-19.15	-2.38	-28.00
14	Paid-up equity share capital (Face value of ₹ 10/- each)						
		1746.97	1746.97	1746.97	1746.97	1746.97	1746.97
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
		-	-	-	489.53	534.30	508.68
16.i	Earnings Per Share (before extraordinary items) (not annualised):						
	(a) Basic	-0.05	-0.06	0.02	-0.11	-0.01	-0.16
	(b) Diluted	-0.05	-0.06	0.02	-0.11	-0.01	-0.16
16.ii	Earnings Per Share (after extraordinary items) (not annualised):						
	(a) Basic	-0.05	-0.06	0.02	-0.11	-0.01	-0.16
	(b) Diluted	-0.05	-0.06	0.02	-0.11	-0.01	-0.16

Part II						
A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	- Number of Shares	11197064	11197064	11197064	11197064	11197064
	- Percentage of Shareholding	64.09%	64.09%	64.09%	64.09%	64.09%
2	Promoters and Promoter Group Shareholding					
	(a) Pledged / Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00
	(b) Non-Encumbered					
	- Number of Shares	6272636	6272636	6272636	6272636	6272636
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	35.91%	35.91%	35.91%	35.91%	35.91%

B		Quarter ended 30/09/14
Pending at the beginning of the quarter		NIL
Received during the quarter		NIL
Disposed of during the year		NIL
Remaining unresolved at the end of the quarter		NIL

Notes:

- The above unaudited financial results (Provisional) was reviewed by the Audit Committee and taken on record By the Board of Directors at their meeting held on Friday 14th November 2014.
- The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 30th September, 2014
- Company operates in trading of shares & securities, steel and information technology activities.

For, LESHA INDUSTRIES LIMITED



Shalin A Shah
SHALIN A SHAH
MANAGING DIRECTOR

Date : 14/11/2014
Place : Ahmedabad

STATEMENT OF ASSETS AND LIABILITIES			
(Rs.in Lacs)			
Particulars		As at 30/09/2014 Unaudited	As at 31/03/2014 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	1,746.97	1,746.97
	(b) Reserves and Surplus	489.53	508.68
	Sub-total - Shareholders' Funds	2,236.50	2,255.65
2	Non-current Liabilities		
	(a) Deferred Payment Credit	15.03	15.03
	(b) Deferred Tax Liabilities (Net)	30.45	30.45
	Sub-total - Non-current liabilities	45.48	45.48
3	Current Liabilities		
	(a) Short - term Borrowings	1,115.65	905.11
	(b) Trade Payables	711.49	934.87
	(c) Other Current Liabilities	51.20	2.50
	(d) Short-term Provisions	-	0.40
	Sub-total - Current Liabilities	1,878.33	1,842.88
	TOTAL - EQUITY AND LIABILITIES	4,160.32	4,144.01
B	ASSETS		
1	Non-current Assets		
	(a) Fixed Assets	874.74	885.53
	(b) Non-current Investments	229.10	229.10
	(d) Long-term loans and advances	434.09	434.09
	Sub-total - Non-current Assets	1,537.93	1,548.72
2	Current Assets		
	(a) Inventories	757.41	2.94
	(b) Trade Receivables	1,156.30	1,334.80
	(c) Cash and Cash Equivalents	1.75	15.12
	(d) Short - term loans and advances	695.77	1,231.28
	(e) Other current assets	11.15	11.15
	Sub-total - Current Assets	2,622.38	2,595.29
	TOTAL - ASSETS	4,160.32	4,144.01



Unaudited Segment - Wise Revenue , Results and Capital Employed

(Rs. In Lacs)

Particulars	Quarter ended	Quarter ended	Year ended
	30.09.14	30.06.14	31.03.14
	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue			
(a) Steel Trading	33.01	0	2553.00
(b) Shares/Commodity Trading	4.33	4.17	36.34
(c) Information Technology Services	0	0	0.00
(d) Others	0	0	21.57
Total			
Less: Inter Segment Revenue			-
Net sales/Income From Operations	37.34	4.17	2610.91
2. Segment Results			
(a) Steel Trading	0.21	0	13.33
(b) Shares/Commodity Trading	-1.21	-1.04	-3.7
(c) Information Technology Services	0	0	0.00
(d) Others	0.03	0.02	3.28
Total			
Less: (i) Other Un-allocable Expenditure net off	-7.35	-9.80	-40.91 0
Total Profit Before Tax	-8.32	-10.82	-28.00
3. Capital Employed (Segment assets – Segment Liabilities)			
(a) Steel Operation	1055.57	1057.04	978.56
(b) Shares Operation	2.97	4.15	3.45
(c) Information Technology Services	101.87	123.42	126.82
(d) Other Unallocable	1076.09	1060.21	1146.81
Total	2236.50	2244.82	2255.64



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REVIEW REPORT

To,

The Board of Directors,

LESHA INDUSTRIES LIMITED

We have reviewed the accompanying balance sheet of **LESHA INDUSTRIES LIMITED** as of **September 30, 2014**, and the related statement of profit and loss for the Quarter then ended and a summary of significant accounting policies and other explanatory notes. These financial statements are the responsibility of the Company's management. Our responsibility is to express a conclusion on this interim financial information based on our review.

We conducted our review in accordance with standard on review engagements (SRE) 2410, "review of interim financial information performed by the independent auditor of the entity" to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review as aforesaid, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited quarterly financial results, does not give true and fair view in accordance with accounting standards, other recognised accounting policies and practices and Clause 41 of the Listing Agreement.

For, Pradip B. Gandhi & Co.
Chartered Accountants

PB Gandhi

CA Pradip B. Gandhi

FRN: 118674W

M.NO. : 102070

Partner



Date: 14/11/2014

Place: Ahmedabad