

**LESHA INDUSTRIES LIMITED**

Registered Office: 7th Floor, Ashoka Chambers, Mithakhali Six Road, Ahmedabad 380 006.

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2015.**

Part I							(Rs. in Lacs except per share data)						
Particulars	Quarter Ended			Six Month Ended		Year Ended							
	30/09/2015	30/06/2015	30/09/2014	30/09/2015	30/09/2014	31/03/2015							
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited							
<b>1 Income from Operations</b>													
(a) Net Income from Operations	39.81	496.31	37.34	536.12	41.51	702.35							
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00							
<b>Total Income from Operations (net)</b>	<b>39.81</b>	<b>496.31</b>	<b>37.34</b>	<b>536.12</b>	<b>41.51</b>	<b>702.35</b>							
<b>2 Expenses</b>													
(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00							
(b) Purchase of stock-in-trade	38.37	159.60	791.07	197.96	798.03	1040.48							
(c) Increase/Decrease in inventories of FG, WIP and stock-in-trade	0.77	334.67	-752.72	335.44	-754.47	-337.48							
(d) Employee benefits expense	0.46	0.46	0.39	0.92	1.48	2.29							
(e) Depreciation and amortisation expense	0.71	0.89	5.40	1.61	10.82	4.23							
(f) Other expenses	3.49	5.39	1.55	8.87	4.85	11.31							
<b>Total Expenses</b>	<b>43.80</b>	<b>501.01</b>	<b>45.69</b>	<b>544.80</b>	<b>60.71</b>	<b>720.83</b>							
<b>3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>-3.99</b>	<b>-4.70</b>	<b>-8.35</b>	<b>-8.68</b>	<b>-19.20</b>	<b>-18.48</b>							
<b>4 Other Income</b>	<b>0.03</b>	<b>0.01</b>	<b>0.03</b>	<b>0.04</b>	<b>0.05</b>	<b>0.80</b>							
<b>5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3-4)</b>	<b>-3.96</b>	<b>-4.69</b>	<b>-8.32</b>	<b>-8.64</b>	<b>-19.15</b>	<b>-17.68</b>							
<b>6 Finance Costs</b>	<b>0.00</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>							
<b>7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>-3.96</b>	<b>-4.69</b>	<b>-8.32</b>	<b>-8.64</b>	<b>-19.15</b>	<b>-17.68</b>							
<b>8 Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>							
<b>9 Profit / (Loss) from ordinary activities before tax (7-8)</b>	<b>-3.96</b>	<b>-4.69</b>	<b>-8.32</b>	<b>-8.64</b>	<b>-19.15</b>	<b>-17.68</b>							
<b>10 Tax Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>							
<b>11 Net Profit / (Loss) from ordinary after tax (9-10)</b>	<b>-3.96</b>	<b>-4.69</b>	<b>-8.32</b>	<b>-8.64</b>	<b>-19.15</b>	<b>-17.68</b>							
<b>12 Extraordinary items (net of tax expenses)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>							
<b>13 Net Profit / (Loss) for the period (11-12)</b>	<b>-3.96</b>	<b>-4.69</b>	<b>-8.32</b>	<b>-8.64</b>	<b>-19.15</b>	<b>-17.68</b>							
<b>14 Paid-up equity share capital (Face value of ` 10/- each)</b>	<b>943.36</b>	<b>943.36</b>	<b>1746.97</b>	<b>943.36</b>	<b>1746.97</b>	<b>943.36</b>							
<b>15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,157.50</b>	<b>489.53</b>	<b>1,166.14</b>							
<b>16.i Earnings Per Share (before extraordinary items) (not annualised):</b>													
(a) Basic	-0.04	-0.05	-0.05	-0.09	-0.11	-0.19							
(b) Diluted	-0.04	-0.05	-0.05	-0.09	-0.11	-0.19							
<b>16.ii Earnings Per Share (after extraordinary items) (not annualised):</b>													
(a) Basic	-0.04	-0.05	-0.05	-0.09	-0.11	-0.19							
(b) Diluted	-0.04	-0.05	-0.05	-0.09	-0.11	-0.19							

Part II						
A PARTICULARS OF SHAREHOLDING						
<b>1 Public Shareholding</b>						
- Number of Shares	6046415	6046415	11197064	6046415	11197064	6046415
- Percentage of Shareholding	64.09%	64.09%	64.09%	64.09%	64.09%	64.09%
<b>2 Promoters and Promoter Group Shareholding</b>						
<b>(a) Pledged / Encumbered</b>						
- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00
<b>(b) Non-Encumbered</b>						
- Number of Shares	3387223	3387223	6272636	3387223	6272636	3387223
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	35.91%	35.91%	35.91%	35.91%	35.91%	35.91%

B	Particulars	Quarter ended 30/09/15
	Pending at the beginning of the quarter	NIL
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	NIL

**Notes:**

- The above unaudited financial results (Provisional) was reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on Monday 09th November 2015.
- The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 30th September, 2015
- Company operates in trading of shares & securities, steel and information technology activities.

For, LESHA INDUSTRIES LIMITED

*Shahin A Shah*  
SHALIN A SHAH  
MANAGING DIRECTOR

Date : 09/11/2015  
Place : Ahmedabad



STATEMENT OF ASSETS AND LIABILITIES		
(Rs.in Lacs)		
Particulars	As at 30/09/2015 Unaudited	As at 31/03/2015 Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>	
1	Shareholders' Funds	
	(a) Share Capital	943.36
	(b) Reserves and Surplus	1,157.50
	Sub-total - Shareholders' Funds	2,100.86
2	Non-current Liabilities	
	(a) Deferred Payment Credit	15.03
	(b) Deferred Tax Liabilities (Net)	30.45
	Sub-total - Non-current liabilities	45.48
3	Current Liabilities	
	(a) Short - term Borrowings	948.60
	(b) Trade Payables	204.20
	(c) Other Current Liabilities	4.47
	(d) Short-term Provisions	-
	Sub-total - Current Liabilities	1,157.27
	TOTAL - EQUITY AND LIABILITIES	3,303.61
<b>B</b>	<b>ASSETS</b>	
1	Non-current Assets	
	(a) Fixed Assets	751.26
	(b) Non-current Investments	239.10
	(d) Long-term loans and advances	142.54
	Sub-total - Non-current Assets	1,132.90
2	Current Assets	
	(a) Inventories	4.97
	(b) Trade Receivables	807.57
	(c) Cash and Cash Equivalents	8.47
	(d) Short - term loans and advances	1,338.55
	(e) Other current assets	11.15
	Sub-total - Current Assets	2,170.71
	TOTAL - ASSETS	3,303.61



Unaudited Segment - Wise Revenue , Results and Capital Employed

( Rs. In Lacs )

Particulars	Quarter ended	Quarter ended	Year ended
	30.09.15	30.06.15	31.03.15
	( Unaudited )	( Unaudited )	( Audited )
<b>1. Segment Revenue</b>			
(a) Steel Trading	35.90	157.11	254.42
(b) Shares/Commodity Trading	3.91	3.54	30.46
(c) Trading of Electronic Goods	0	335.66	417.47
(d) Others	0.00	0.00	0.00
<b>Total</b>			
<b>Less: Inter Segment Revenue</b>			-
<b>Net sales/Income From Operations</b>	<b>39.81</b>	<b>496.31</b>	<b>702.35</b>
<b>2. Segment Results</b>			
(a) Steel Trading	0.08	1.25	0.80
(b) Shares/Commodity Trading	0.59	0.16	-1.81
(c) Trading of Electronic Goods	0.00	0.63	0.36
(d) Others	0.03	0.01	0.80
<b>Total</b>			
Less: (i) Other Un-allocable	-4.66	-6.74	-17.83
Expenditure net off			0
<b>Total Profit Before Tax</b>	<b>-3.96</b>	<b>-4.69</b>	<b>-17.68</b>
<b>3. Capital Employed</b> (Segment assets – Segment Liabilities)			
(a) Steel Operation	1269.30	1219.22	1217.95
(b) Shares Operation	2.43	1.49	0.32
(c) Trading of Electronic Goods	1.45	352.39	334.98
(d) Other Unallocable	827.68	531.71	556.25
<b>Total</b>	<b>2100.86</b>	<b>2104.81</b>	<b>2109.50</b>





# G M C A & Co.

## Chartered Accountants

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### Review Report

To,  
Board of Directors,  
Lesha Industries Limited.

We have reviewed the accompanying statement of unaudited financial results of Lesha Industries Limited for the period ended **30<sup>th</sup> September, 2015** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's Management and has been approved by the Board of Directors/Committee of Board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard in Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practice and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



Date: 9<sup>th</sup> November, 2015  
Place: Ahmedabad

For, G M C A & Co.  
Chartered Accountants

  
Amin G. Shaikh

Partner

Membership No. 108894