



G M C A & Co.

Chartered Accountants

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Auditor's Report on Standalone Quarterly Financial Results and Year to Date Results of Lasha Industries Limited pursuant to Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015

Independent Auditors' Review Report

To
The Board of Directors,
Lasha Industries Limited

We have reviewed the accompanying statement of Standalone Unaudited Financial results of Lasha Industries Limited for the quarter ended 30th September, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition & measurement principles laid down in the Accounting Standard for Interim Financial Reporting (AS 25), Prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan & perform the review to obtain moderate assurance as to whether the statement is free of Material Misstatement. A review is limited primarily to Inquires of the Company's personnel & analytical procedures applied to the financial data & thus provide less assurance than audit. We have not performed an Audit & accordingly we do not express an Audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For, G M C A & CO.
Chartered Accountants
FRN: 109850W

M. S. Patel
CA. Mitt S. Patel
Partner

Membership No: 163940

Place: Ahmedabad
Date: 14th November, 2016

LESHA INDUSTRIES LIMITED

Registered Office: 7th Floor, Ashoka Chambers, Mithakhali Six Road, Ahmedabad 380 006.

CIN : L27100GJ1992PLC018607

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2016.

Part I		(Rs. in Lacs except per share data)					
	Particulars	Quarter Ended			Six Month Ended		Year Ended
		30/09/2016	30/06/2016	30/09/2015	30/09/2016	30/09/2015	31/03/2016
		Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Income from Operations	2.57	67.58	39.81	70.15	536.12	883.58
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	16.00
	Total Income from Operations (net)	2.57	67.58	39.81	70.15	536.12	899.58
2	Expenses						
	(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	2.19	69.79	38.37	71.98	197.96	543.83
	(c) Increase/Decrease in inventories of FG, WIP and stock-in-trade	0.41	-2.25	0.77	-1.84	335.44	337.75
	(d) Employee benefits expense	0.61	0.45	0.46	1.06	0.92	1.75
	(e) Depreciation and amortisation expense	0.66	0.66	0.71	1.32	1.61	3.00
	(f) Other expenses	2.09	3.73	3.49	5.82	8.87	19.59
	Total Expenses	5.96	72.38	43.80	78.34	544.80	905.92
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	-3.39	-4.80	-3.99	-8.19	-8.68	-6.34
4	Other Income	0.01	0.01	0.03	0.02	0.04	0.41
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3-4)	-3.38	-4.79	-3.96	-8.17	-8.64	-5.93
6	Finance Costs	0.03	0.03	0.00	0.06	0	0.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	-3.41	-4.82	-3.96	-8.23	-8.64	-5.93
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7-8)	-3.41	-4.82	-3.96	-8.23	-8.64	-5.93
10	Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit / (Loss) from ordinary after tax (9-10)	-3.41	-4.82	-3.96	-8.23	-8.64	-5.93
12	Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11-12)	-3.41	-4.82	-3.96	-8.23	-8.64	-5.93
14	Share of Profit / (Loss) of associates *	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest *	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes , minority interest and share of profit / (loss) of associates (13 + 14 + 15)*	-3.41	-4.82	-3.96	-8.23	-8.64	-5.93
17	Paid-up equity share capital (Face value of * 10/- each)	943.36	943.36	943.36	943.36	943.36	943.36
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year			-	1,151.97	1,157.50	1,160.20
19.i	Earnings Per Share (before extraordinary items) (not annualised):						
	(a) Basic	-0.04	-0.05	-0.04	-0.09	-0.09	-0.06
	(b) Diluted	-0.04	-0.05	-0.04	-0.09	-0.09	-0.06
19.ii	Earnings Per Share (after extraordinary items) (not annualised):						
	(a) Basic	-0.04	-0.05	-0.04	-0.09	-0.09	-0.06
	(b) Diluted	-0.04	-0.05	-0.04	-0.09	-0.09	-0.06

Notes:

1. The above unaudited financial results were reviewed by the statutory Auditors , recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on Monday 14 November , 2016 .
2. Company operates in trading of shares & securities, steel and information technology activities.
3. The Statutory Auditors have carried out a limited review of the financial results for the quarter ending September 30, 2016.
4. The previous quarter's/year's figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/year.



Date : 14/11/2016
Place : Ahmedabad

For, LESHA INDUSTRIES LIMITED

Shalin A Shah

Shalin A Shah
DIRECTOR

STATEMENT OF ASSETS AND LIABILITIES		
(Rs.in Lacs)		
Particulars	As at 30/09/2016 Audited	As at 31/03/2016 Audited
A	EQUITY AND LIABILITIES	
1	Shareholders' Funds	
	(a) Share Capital	943.36
	(b) Reserves and Surplus	1,151.97
	Sub-total - Shareholders' Funds	2,095.34
2	Non-current Liabilities	
	(a) Deferred Payment Credit	15.03
	(b) Deferred Tax Liabilities (Net)	30.45
	Sub-total - Non-current liabilities	45.48
3	Current Liabilities	
	(a) Short - term Borrowings	89.01
	(b) Trade Payables	434.83
	(c) Other Current Liabilities	6.40
	(d) Short-term Provisions	-
	Sub-total - Current Liabilities	530.23
	TOTAL - EQUITY AND LIABILITIES	2,671.05
B	ASSETS	
1	Non-current Assets	
	(a) Fixed Assets	748.70
	(b) Non-current Investments	119.17
	(d) Long-term loans and advances	142.54
	Sub-total - Non-current Assets	1,010.42
2	Current Assets	
	(a) Inventories	4.51
	(b) Trade Receivables	1,037.67
	(c) Cash and Cash Equivalents	1.79
	(d) Short - term loans and advances	607.07
	(e) Other current assets	9.59
	Sub-total - Current Assets	1,660.63
	TOTAL - ASSETS	2,671.05



LESHA INDUSTRIES LIMITED

Unaudited Segment - Wise Revenue , Results and Capital Employed							(Rs. In Lacs)
Particulars	Quarter Ended			Six Month Ended		Year ended	
	30/09/2016	30/06/2016	30/09/2015	30/09/2016	30/09/2015	31/03/2016	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1. Segment Revenue							
(a) Steel Trading	0.00	65.46	35.90	65.46	193.01	552.82	
(b) Shares/Commodity Trading	2.57	2.12	3.91	4.69	7.45	12.49	
(c) Trading of Goods	0.00	0.00	0.00	0.00	335.66	318.27	
(d) Others	0.00	0.00	0.00	0.00	0.00	16.00	
Total							
Less: Inter Segment Revenue							
Net sales/Income From Operations	2.57	67.58	39.81	70.15	536.12	899.58	
2. Segment Results							
(a) Steel Trading	0.00	0.18	0.08	0.18	1.33	2.06	
(b) Shares/Commodity Trading	-0.03	-0.15	0.59	-0.18	0.75	1.05	
(c) Trading of Goods	0.00	0	0.00	0.00	0.63	-1.11	
(d) Others	0.01	0.01	0.03	0.02	0.04	14.39	
Total							
Less: (i) Other Un-allocable Expenditure net off	-3.39	-4.86	-4.66	-8.25	-11.39	-22.32	
Total Profit Before Tax	-3.41	-4.82	-3.96	-8.23	-8.64	-5.93	
3. Capital Employed (Segment assets – Segment Liabilities)							
(a) Steel Operation	1270.23	1270.23	1269.3	1270.23	1269.3	1270.06	
(b) Shares Operation	2.59	2.42	2.43	2.59	2.43	2.66	
(c) Trading of Goods	1.50	1.50	1.45	1.50	1.45	1.50	
(d) Other Unallocable	821.02	824.60	827.68	821.02	827.68	829.35	
Total	2095.34	2098.75	2100.85	2095.34	2100.85	2103.57	

