



**LESHA INDUSTRIES**  
L I M I T E D

### UPDATE

The National Company Law Tribunal (NCLT), Ahmedabad Bench has sanctioned the said scheme for demerger of Trading and Investment Business of Lesha Industries Limited (Transferor Company) and vesting the same into Ashnisha Industries Limited (Formerly Ashnisha Alloys Private Limited) (Resulting Company) vide its Order dated May 29, 2017 received on June 1, 2017.

Upon the said scheme becoming effective, Ashnisha Industries Limited (Resulting Company) will issue and allot 30,18,764 new Equity Shares of Rs. 10/- each to the shareholders of Lesha Industries Limited (Transferor Company) whose names appear in the Register of Members of the Transferor Company in the ratio of 8 (Eight) new Equity Share of the Resulting Company for every 25 (Twenty Five) Equity Shares held by the shareholders in the Demerged Company on the Record Date.

The issued, subscribed and paid up share capital of the Demerged Company shall stand reduced from Rs. 9,43,36,380/- (divided into 94,33,638 equity shares of Rs. 10/- each) to Rs. 1,13,20,370/- (divided into 11,32,037 equity shares of Re. 10/- each) by cancelling the balance share capital. Accordingly, upon such reduction of share capital, the shareholders of the Demerged Company whose names appear on the Register of Members of the Company on the Record Date shall be issued 3 (Three) new Equity Share of the Demerged Company for every 25 (Twenty Five) Equity Shares held by the shareholders in the Demerged Company on the Record Date.

The scheme also proposes listing of equity shares of Resulting Company i. e. Ashnisha Industries Limited on Bombay Stock Exchange subject to completion of necessary formalities for approval of SEBI under rule 19(2)(b) of the Securities Contract Regulation Rules, 1957.

**For Lesha Industries Limited**

Ashok C. Shah  
Director  
DIN: 02467830



Date: 02/06/2017  
Place: Ahmedabad

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