



**LESHA INDUSTRIES**  
L I M I T E D

May 29, 2018

To,  
Department of Corporate Services  
BSE Limited  
25<sup>th</sup> Floor, P. J. Tower,  
Dalal Street,  
Fort, Mumbai- 400 001.

Dear Sir/Madam,

**Sub: Outcome of Board Meeting**

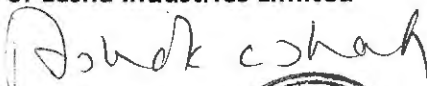
Pursuant to Regulation 33 and Para A of Part A of Schedule III read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform you that the Board of Directors of the Company in its meeting held today i.e. on Tuesday, May 29, 2018 from 3:00 P.M. to 3:30 P.M. at the Registered Office of the Company has considered and approved the Standalone Audited Financial Results for the Quarter and Year ended March 31, 2018. The statutory auditors have submitted an unmodified Audit Report on Audited Financial Results.

Please take the above on your records.

Thanking You,

Yours faithfully,

**For Lesha Industries Limited**



Ashok C. Shah  
Director  
DIN: 02467830



**Encl:**

1. Audited Financial Results for the Quarter and Year ended March 31, 2018.
2. Unmodified Auditor's Report on Financial Results.
3. Declaration on audit reports with unmodified opinion.

7th Floor, Ashoka Chambers,  
Mithakhali Six Roads,  
Ahmedabad - 380 006.  
Phone : +91 - 79 - 26463227  
Web : [www.lesha.in](http://www.lesha.in)  
E-mail : [info@lesha.in](mailto:info@lesha.in)  
CIN: L27100GJ1992PLCO18607



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May 29, 2018

To,  
Department of Corporate Services  
BSE Limited  
25<sup>th</sup> Floor, P. J. Tower,  
Dalal Street,  
Fort, Mumbai- 400 001.

Dear Sir/Madam,

**DECLARATION**

I, Ashok C. Shah, Director of Lesha Industries Limited having its registered office at 7<sup>th</sup> Floor, Ashoka Chambers, Mithakhali Six Roads, Ahmedabad - 380006, hereby declare that, the Statutory Auditors of the Company, M/s. GMCA & Co., Chartered Accountants (FRN: 109850W) have issued an Audit Report with unmodified opinion on audited Standalone financial results for the quarter/year ended on 31<sup>st</sup> March, 2018.

This declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide notification no. SEBI/LAD-NRO/GN/2016-17/001 dated 25<sup>th</sup> May, 2016.

**For Lesha Industries Limited**

*Ashok C. Shah*

Ashok C. Shah  
Director  
DIN: 02467830



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**GMCA & Co.**

Chartered Accountants

**Auditor's Report on Annual Standalone Ind AS Financial Results of the Company  
Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure  
Requirements) Regulations, 2015**

To,  
The Board of Directors  
Lasha Industries Limited

1. We have audited the accompanying Statement of Annual Standalone Ind AS Financial Results of Lasha Industries Limited ('the Company') for the year ended March 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and approved by the Board of Directors. This Statement has been prepared on the basis of the annual Ind AS financial statements. Our responsibility is to express an opinion on this Statement, based on our audit of such annual Ind AS financial statements, which have been prepared in accordance with the Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules thereon and other accounting principles generally accepted in India.
2. We conducted our audit of the Statement in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management.
3. We believe that the audit evidences obtained by us are sufficient and appropriate to provide a reasonable basis for our opinion on the Statement.
4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

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**GMCA & Co.**

Chartered Accountants

(ii) gives a true and fair view of the Net Loss (including other comprehensive income) and other financial information of the Company for the year ended March 31, 2018.

5. The statement includes the results for the Quarter ended March 31, 2018, being the balancing figure between audited figures in respects of full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place: Ahmedabad

Date: 29.05.2018

For, GMCA & Co.

Chartered Accountants

FRN: 109850W



CA. Mitt S. Patel

Partner

Membership No. 163940

Address : 101, Parishram, 5-B, Rashmi Society, Nr. LG Showroom, Mithakhali Six Roads, Navrangpura, Ahmedabad – 380009

☎ 079-40037372 ✉ [gmca1973@gmail.com](mailto:gmca1973@gmail.com)

**LESHA INDUSTRIES LIMITED**

Registered Office: 7th Floor, Ashoka Chambers, Milhakhali Six Road, Ahmedabad 380 006.  
CIN : L27100GJ1992PLC018607

**AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND YEAR ENDED MARCH 31, 2018.**

(Rs. in Lacs except per share data)

Particulars	Quarter Ended			Year Ended	
	31/03/2018	31/12/2017	31/03/2017	31/03/2018	31/03/2017
	Audited	Unaudited	Audited	Audited	Audited
<b>1 Income from Operations</b>					
(a) Revenue from operations	94.11	160.23	4.14	1337.20	76.41
(b) Other Income	0.72	0.32	0.28	2.44	0.33
<b>Total Income</b>	<b>94.83</b>	<b>160.55</b>	<b>4.42</b>	<b>1339.64</b>	<b>76.74</b>
<b>2 Expenses</b>					
(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00
(b) Purchase of stock-in-trade	93.90	159.92	4.15	1332.10	78.25
(c) Increase/Decrease in inventories of FG, WIP and stock-in-trade	0.00	0.00	-0.13	1.70	-2.01
(d) Employee benefits expense	1.19	1.14	0.89	3.68	2.71
(e) Finance Cost	0.02	0.00	0.00	0.03	0.00
(f) Depreciation and amortisation expense	0.41	0.41	0.66	1.67	2.64
(g) Other expenses	2.51	4.58	3.19	14.94	11.80
<b>Total Expenses</b>	<b>98.03</b>	<b>166.05</b>	<b>8.76</b>	<b>1354.12</b>	<b>93.39</b>
<b>3 Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>-3.20</b>	<b>-5.50</b>	<b>-4.34</b>	<b>-14.48</b>	<b>-16.65</b>
<b>4 Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5 Profit/(Loss) before tax (3-4)</b>	<b>-3.20</b>	<b>-5.50</b>	<b>-4.34</b>	<b>-14.48</b>	<b>-16.65</b>
<b>6 Tax Expense</b>					
(a) Current tax	0.00	0.00	0.00	0.00	0.00
(b) Deferred tax	0.00	0.00	0.00	0.00	0.00
<b>Total Tax Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>7 Profit / (Loss) for the period from continuing operations (5-6)</b>	<b>-3.20</b>	<b>-5.50</b>	<b>-4.34</b>	<b>-14.48</b>	<b>-16.65</b>
<b>8 Profit (Loss) from discontinuing operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9 Tax Expense of discontinuing operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>10 Profit (Loss) from discontinuing operations (after tax)(8-9)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>11 Other Comprehensive Income</b>					
A(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
<b>Other Comprehensive Income for the period</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>12 Total Comprehensive Income for the period</b>	<b>-3.20</b>	<b>-5.50</b>	<b>-4.34</b>	<b>-14.48</b>	<b>-16.65</b>
<b>13 Paid-up equity share capital (Face value of Rs 10/- each)</b>	<b>113.20</b>	<b>113.20</b>	<b>943.36</b>	<b>113.2</b>	<b>943.36</b>
<b>14 Earnings Per Share (before exceptional items) (not annualised):</b>					
(a) Basic	-0.28	-0.49	-0.05	-1.28	-0.18
(b) Diluted	-0.28	-0.49	-0.05	-1.28	-0.18
<b>15 Earnings Per Share (after exceptional items) (not annualised):</b>					
(a) Basic	-0.28	-0.49	-0.05	-1.28	-0.18
(b) Diluted	-0.28	-0.49	-0.05	-1.28	-0.18

**Notes:**

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on May 29, 2018. The Audit under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors. The Audit Report does not contain any observation which could have an impact on the results for the quarter/year ended March 31, 2018.
- The Company adopted the Indian Accounting Standards (Ind AS) effective 1st April, 2017 (transition date 1st April, 2016). The financial results have been prepared in accordance with Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued there under.
- The Ind AS compliant figures for the corresponding quarter ended 31st March 2017 and year ended 31st March 2017, including the reconciliation of profit/(loss) under Ind AS of the corresponding quarter/year with the profit reported under previous GAAP, have not been subjected to limited review or audit. However the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the affairs of the Company.
- Reconciliation of Net Profit/(Loss) as reported earlier (referred to as Indian GAAP) vis-à-vis Ind AS is given below:

Particulars	Quarter ended 31.03.2017	Year ended 31.03.2017
Net Profit/(Loss) as per previous Indian GAAP	-4.34	-16.65
Adjustments	0.00	0.00
Net Profit/(Loss) before other comprehensive income as per Ind AS	-4.34	-16.65
Add: Other Comprehensive Income (net of tax)	0.00	0.00
Total comprehensive income as per Ind AS	-4.34	-16.65

**5. Reconciliation of Total Equity as on 31.03.2017 as per previous GAAP and Ind AS**

Particulars	Year ended 31.03.2017
Total Equity as per Previous Indian GAAP	2086.92
Less : Impact of Derecognition of Preliminary Expense	0.00
Add : Impact of Investment Measured at Fair Value Through Profit & Loss	0.00
Add : Deferred Tax on Above	0.00
Total Equity as per Ind AS	2086.92

**6. Company operates in trading of shares & securities, steel and information technology activities.**

**7. Pursuant to the Scheme of Arrangement of the Company in the nature of Demerger of Trading and Investment Business of Lesha Industries Limited and vesting the same into Ashnisha Alloys Private Limited (Now known as Ashnisha Industries Limited) the share capital of the Company stands reduced from Rs. 9,43,36,380/- to Rs. 1,13,20,370/- by cancelling 83,01,601 shares of Rs. 10/- each aggregating to share capital of Rs. 8,30,16,010/-**

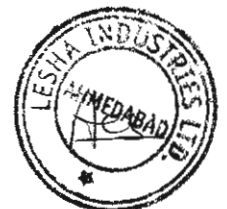
Date : 29/05/2018  
Place : Ahmedabad



For, LESHA INDUSTRIES LIMITED

*Ashok C Shah*  
ASHOK C SHAH  
DIRECTOR  
DIN : 02467830

<b>LESHA INDUSTRIES LIMITED</b>		
<b>STATEMENT OF ASSETS AND LIABILITIES</b>		
<b>(Rs.in Lacs)</b>		
Particulars	As at 31/03/2018	As at 31/03/2017
<b>A ASSETS</b>		
<b>1 Non-current Assets</b>		
(a) Property , Plant and Equipment	740.95	747.38
(b) Other Intangible assets		
(c) Capital work in progress		
(d) Intangible assets under development		
(e) <b>Financial Assets :</b>		
(i) Investments		119.17
(ii) Deferred tax assets (Net)		
(iii) Loans	124.18	313.04
(iv) Other non-current assets		
<b>Sub-total - Non-current Assets</b>	<b>865.13</b>	<b>1,179.59</b>
<b>2 Current Assets</b>		
(a) Inventories	2.98	4.68
(b) <b>Financial Assets :</b>		
(i) Investments		
(ii) Trade Receivables	20.99	976.29
(iii) Cash and Cash Equivalents	6.48	1.78
(iv) Loans	168.14	431.32
(c) Other current assets	9.59	9.59
<b>Sub-total - Current Assets</b>	<b>208.19</b>	<b>1,423.66</b>
<b>TOTAL - ASSETS</b>	<b>1,073.32</b>	<b>2,603.26</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>Shareholders' Funds</b>		
(a) Share Capital	113.20	943.36
(b) Other Equity	677.87	1,143.56
<b>Sub-total - Equity</b>	<b>791.07</b>	<b>2,086.92</b>
<b>1 Liabilities</b>		
<b>Non-current Liabilities</b>		
(a) <b>Financial Liabilities :</b>		
(i) Borrowings	15.03	15.03
(b) Deferred Tax Liabilities (Net)	30.45	30.45
(c) Provisions		
(d) Other Non - Current Liabilities		
<b>Sub-total - Non-current liabilities</b>	<b>45.48</b>	<b>45.48</b>
<b>2 Current Liabilities</b>		
(a) <b>Financial Liabilities :</b>		
(i) Borrowings	173.80	91.11
(ii) Trade Payables	57.42	373.66
(b) Other Financial Liabilities	5.54	6.09
(c) Provisions		
(d) Other Current Liabilities		
<b>Sub-total - Current Liabilities</b>	<b>236.76</b>	<b>470.86</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,073.32</b>	<b>2,603.26</b>



# LESHA INDUSTRIES LIMITED

Audited Segment - Wise Revenue , Results and Capital Employed					( Rs. In Lacs )
Particulars	Quarter Ended			Year ended	
	31/03/2018	31/12/2017	31/03/2017	31/03/2018	31/03/2017
	Audited	Unaudited	Audited	Audited	Audited
<b>1. Segment Revenue</b>					
(a) Steel Trading	94.11	160.23	4.14	1332.64	65.46
(b) Shares/Commodity Trading	0.00	0.00	0.00	4.56	10.95
(c) Trading of Goods	0.00	0.00	0.00	0.00	0.00
(d) Others	0.00	0.00	0.00	0.00	0.00
<b>Total</b>					
<b>Less: Inter Segment Revenue</b>					
<b>Net sales/Income From Operations</b>	<b>94.11</b>	<b>160.23</b>	<b>4.14</b>	<b>1337.20</b>	<b>76.41</b>
<b>2. Segment Results</b>					
(a) Steel Trading	0.20	0.31	0.00	2.74	0.18
(b) Shares/Commodity Trading	0.00	0.00	0.12	0.66	-0.01
(c) Trading of Goods	0.00	0.00	0.00	0.00	0.00
(d) Others	0.72	0.32	0.28	2.44	0.33
<b>Total</b>					
Less: (i) Other Un-allocable Expenditure net off	-4.12	-6.13	-4.74	-20.32	-17.15
<b>Total Profit Before Tax</b>	<b>-3.20</b>	<b>-5.50</b>	<b>-4.34</b>	<b>-14.48</b>	<b>-16.65</b>
<b>3. Capital Employed</b> (Segment assets – Segment Liabilities)					
(a) Steel Operation	648.42	648.18	1270.23	648.42	1270.23
(b) Shares Operation	2.97	2.97	2.55	2.97	2.55
(c) Trading of Goods	0.00	0.00	1.50	0.00	1.50
(d) Other Unallocable	139.68	143.14	812.64	139.68	812.64
<b>Total</b>	<b>791.07</b>	<b>794.29</b>	<b>2086.92</b>	<b>791.07</b>	<b>2086.92</b>

