



# GMCA & Co.

Chartered Accountants

UDIN: 20163940AAAAKX8809

Limited review report on the Un-audited Standalone Financial Results for the quarter ended 30<sup>th</sup> June, 2020, pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To,  
The Board of Directors,  
**Lesha Industries Limited**  
Ahmedabad

We have reviewed the accompanying statement of Un-audited Standalone Financial Results of **Lesha Industries Limited** ("the Company") for the quarter ended 30<sup>th</sup> June, 2020, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to issue a report on the financial statements based on our review.

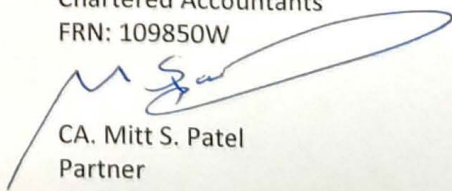
We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information performed by the Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards as notified under the Companies (India Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Ahmedabad  
Date: 14<sup>th</sup> September, 2020

For, G M C A & CO.  
Chartered Accountants  
FRN: 109850W

  
CA. Mitt S. Patel  
Partner  
Membership No: 163940

# LESHA INDUSTRIES LIMITED

Registered Office: 7th Floor, Ashoka Chambers, Mithakhali Six Road, Ahmedabad 380 006.

CIN : L27100GJ1992PLC018607

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020.

(Rs. in Lacs except per share data)

	Particulars	Quarter Ended			Year Ended
		30/06/2020	31/03/2020	30/06/2019	31/03/2020
		Unaudited	Audited	Unaudited	Audited
1	<b>Income from Operations</b>				
	(a) Revenue from operations	0.00	0.00	139.55	139.55
	(b) Other Income	0.24	0.58	0.51	1.87
	<b>Total Income</b>	<b>0.24</b>	<b>0.58</b>	<b>140.06</b>	<b>141.42</b>
2	<b>Expenses</b>				
	(a) Cost of Materials consumed	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	0.00	0.00	119.89	119.89
	(c) Increase/Decrease in inventories of FG, WIP and stock-in-trade	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	1.45	1.13	2.45	8.33
	(e) Finance Cost	0.00	0.00	0.00	0.00
	(f) Depreciation and amortisation expense	0.45	0.45	0.44	1.77
	(g) Other expenses	4.52	2.35	8.04	16.13
	<b>Total Expenses</b>	<b>6.42</b>	<b>3.93</b>	<b>130.82</b>	<b>146.12</b>
3	<b>Profit/(loss) before exceptional items and tax (1-2)</b>	<b>-6.18</b>	<b>-3.35</b>	<b>9.24</b>	<b>-4.70</b>
4	Exceptional Items	0.00	0.00	0.00	0.00
5	<b>Profit/(Loss) before tax (3-4)</b>	<b>-6.18</b>	<b>-3.35</b>	<b>9.24</b>	<b>-4.70</b>
6	<b>Tax Expense</b>				
	(a) Current tax	0.00	0.00	0.00	0.00
	(b) Deferred tax	0.00	0.00	0.00	0.00
	<b>Total Tax Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
7	<b>Profit / (Loss) for the period from continuing oprations (5-6)</b>	<b>-6.18</b>	<b>-3.35</b>	<b>9.24</b>	<b>-4.70</b>
8	<b>Profit (Loss) from discontinuing oprations</b>	0.00	0.00	0.00	0.00
9	<b>Tax Expense of discontinuing oprations</b>	0.00	0.00	0.00	0.00
10	<b>Profit (Loss) from discontinuing oprations (after tax)(8-9)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
11	<b>Other Comprehensive Income</b>				
	<b>A(i) Items that will not be reclassified to profit or loss</b>	0.00	0.00	0.00	0.00
	<b>(ii) Income tax relating to items that will not be reclassified to profit or loss</b>	0.00	0.00	0.00	0.00
	<b>B (i) Items that will be reclassified to profit or loss</b>	0.00	0.00	0.00	0.00
	<b>ii) Income tax relating to items that will be reclassified to profit or loss</b>	0.00	0.00	0.00	0.00
	<b>Other Comprehensive Income for the period</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
12	<b>Total Comprehensive Income for the period</b>	<b>-6.18</b>	<b>-3.35</b>	<b>9.24</b>	<b>-4.70</b>
13	Paid-up equity share capital (Face value of Rs 1/- each)	113.20	113.20	113.20	113.20
14	Other Equity				665.81
15	<b>Earnings Per Share (before exceptional items) (not annualised):</b>				
	(a) Basic	-0.05	-0.03	0.08	-0.04
	(b) Diluted	-0.05	-0.03	0.08	-0.04
16	<b>Earnings Per Share (after exceptional items) (not annualised):</b>				
	(a) Basic	-0.05	-0.03	0.08	-0.04
	(b) Diluted	-0.05	-0.03	0.08	-0.04

**Notes:**

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on September 14, 2020. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors. The Limited Review Report does not contain any observation which could have an impact on the results for the quarter ended June 30, 2020.

2. The Company adopted the Indian Accounting Standards ('Ind AS') effective 1st April, 2017 (transition date 1st April, 2016). The financial results have been prepared in accordance with Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued there under.

3. Company operates in trading of shares & securities, steel, Chemical and information technology activities.

4. The business operations of the Company which were temporarily shut down from 24<sup>th</sup> March, 2020 due to country wide lockdown, were resumed from the 18<sup>th</sup> May, 2020 with strict health and safety monitoring procedure for COVID-19. The Company has considered possible effects that may result from COVID-19 in preparation of these financial results. In developing the assumptions relating to future uncertainties in the economic conditions due to COVID-19, it has, at the date of approval of these financial results, used relevant internal and external sources of information including economic forecasts. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration and accordingly the impact may be different from that estimated as at the date of approval of these financial results. The company will continue to closely monitor the developments.

Date : 14/09/2020  
Place : Ahmedabad



For, LESHA INDUSTRIES LIMITED

*Ashok C. Shah*  
ASHOK C. SHAH  
MANAGING DIRECTOR  
DIN : 02467830



# LESHA INDUSTRIES LIMITED

Unaudited Segment - Wise Revenue , Results and Capital Employed				( Rs. In Lacs )	
Particulars	Quarter Ended			Year ended	
	30/06/2020	31/03/2020	30/06/2019	31/03/2020	
	Unaudited	Audited	Unaudited	Unaudited	Audited
<b>1. Segment Revenue</b>					
(a) Steel Trading	0.00	0.00	0.00	0.00	0.00
(b) Shares/Commodity Trading	0.00	0.00	0.00	0.00	0.00
(c) Trading of Goods	0.00	0.00	139.55	139.55	139.55
(d) Others	0.00	0.00	0.00	0.00	0.00
<b>Total</b>					
<b>Less: Inter Segment Revenue</b>					
<b>Net sales/Income From Operations</b>	<b>0.00</b>	<b>0.00</b>	<b>139.55</b>	<b>139.55</b>	<b>139.55</b>
<b>2. Segment Results</b>					
(a) Steel Trading	0.00	0.00	0.00	0.00	0.00
(b) Shares/Commodity Trading	0.00	0.00	0.00	0.00	0.00
(c) Trading of Goods	0.00	0.00	19.66	19.66	19.66
(d) Others	0.24	0.58	0.51	1.87	1.87
<b>Total</b>					
<b>Less: (i) Other Un-allocable Expenditure net off</b>	<b>-6.42</b>	<b>-3.93</b>	<b>-10.93</b>	<b>-10.93</b>	<b>-26.23</b>
<b>Total Profit Before Tax</b>	<b>-6.18</b>	<b>-3.35</b>	<b>9.24</b>	<b>9.24</b>	<b>-4.70</b>
<b>3. Capital Employed</b> (Segment assets - Segment Liabilities)					
(a) Steel Operation	705.91	705.91	705.91	705.91	705.91
(b) Shares Operation	2.96	2.96	2.97	2.96	2.96
(c) Trading of Goods	0.00	0.00	38.27	38.27	0.00
(d) Other Unallocable	63.97	70.14	27.33	27.33	70.14
<b>Total</b>	<b>772.84</b>	<b>779.02</b>	<b>774.48</b>	<b>774.48</b>	<b>779.02</b>

Yours faithfully,

For Lesha Industries Limited

Ashok C. Shah  
Managing Director  
DIN: 02467320



Encl:

1. Unaudited Financial Results for the Quarter ended June 30, 2020.
2. Limited Review Report on Financial Results.

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