

**G M C A & Co.**

Chartered Accountants

Limited review report on the Un-audited Standalone Financial Results for the quarter ended 30th June, 2021, pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

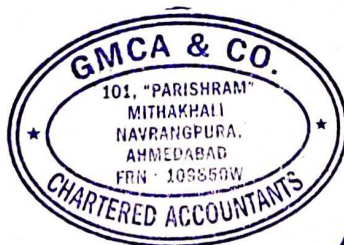
To,
The Board of Directors,
Lesha Industries Limited
Ahmedabad

We have reviewed the accompanying statement of Un-audited Standalone Financial Results of Lesha Industries Limited ("the Company") for the quarter ended 30th June, 2021, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to issue a report on the financial statements based on our review.


We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information performed by the Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards as notified under the Companies (India Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Ahmedabad
Date: 20th July, 2021

For, G M C A & CO.
Chartered Accountants
FRN: 109850W


CA. Mitt S. Patel
Partner
Membership No: 163940
UDIN: 21163940AAAAAPX5644

LESJA INDUSTRIES LIMITED

Registered Office: 7th Floor, Ashoka Chambers, Mithakhali Six Road, Ahmedabad 380 006.

CIN : L27100GJ1992PLC018607

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021.

(Rs. in Lacs except per share data)

Particulars	Quarter Ended		Year Ended	
	30/06/2021	31/03/2021	30/06/2020	31/03/2021
	Unaudited	Audited	Unaudited	Audited
1 Income from Operations				
(a) Revenue from operations	129.82	0.00	0.00	264.40
(b) Other Income	0.00	0.37	0.24	1.40
Total Income	129.82	0.37	0.24	265.80
2 Expenses				
(a) Cost of Materials consumed	0.00	0.00	0.00	0.00
(b) Purchase of stock-in-trade	112.30	0.00	0.00	238.32
(c) Increase/Decrease in inventories of FG, WIP and stock-in-trade	0.00	0.00	0.00	0.00
(d) Employee benefits expense	1.77	2.92	1.45	11.90
(e) Finance Cost	0.00	0.00	0.00	0.03
(f) Depreciation and amortisation expense	0.45	0.45	0.45	1.79
(g) Other expenses	12.27	2.55	4.52	13.71
Total Expenses	126.79	5.92	6.42	265.75
3 Profit/(loss) before exceptional items and tax (1-2)	3.03	-5.55	-6.18	0.05
4 Exceptional Items	0.00	0.00	0.00	0.00
5 Profit/(Loss) before tax (3-4)	3.03	-5.55	-6.18	0.05
6 Tax Expense				
(a) Current tax	0.00	0.00	0.00	0.00
(b) Deferred tax	0.00	0.00	0.00	-0.41
Total Tax Expenses	0.00	0.00	0.00	-0.41
7 Profit / (Loss) for the period from continuing operations (5-6)	3.03	-5.55	-6.18	0.46
8 Profit (Loss) from discontinuing operations	0.00	0.00	0.00	0.00
9 Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00
10 Profit (Loss) from discontinuing operations (after tax)(8-9)	0.00	0.00	0.00	0.00
11 Other Comprehensive Income				
A(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
Other Comprehensive Income for the period	0.00	0.00	0.00	0.00
12 Total Comprehensive Income for the period	3.03	-5.55	-6.18	0.46
13 Paid-up equity share capital (Face value of Rs 1/- each)	1100.00	739.20	113.20	739.20
14 Other Equity				756.48
15 Earnings Per Share (before exceptional items) (not annualised):				
(a) Basic	0.003	-0.008	-0.055	0.001
(b) Diluted	0.003	-0.008	-0.055	0.001
16 Earnings Per Share (after exceptional items) (not annualised):				
(a) Basic	0.003	-0.008	-0.055	0.001
(b) Diluted	0.003	-0.008	-0.055	0.001

Notes:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on July 20, 2021. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors. The Limited Review Report does not contain any observation which could have an impact on the results for the quarter ended June 30, 2021.

2. The Company adopted the Indian Accounting Standards ('Ind AS') effective 1st April, 2017 (transition date 1st April, 2016). The financial results have been prepared in accordance with Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued there under.

3. Company operates in trading of shares & securities, steel, Chemical and information technology activities.

4. The Company had converted 6,25,99,890 warrants into equity shares on 31/03/2021 and further converted 3,60,79,740 warrants into equity shares on 10/05/2021. Post conversion of warrants into equity shares the total paid-up capital of the Company is Rs. 11 crores divided into 11 crore equity shares of Re.1 each.

For, LESJA INDUSTRIES LIMITED

Ashok C. Shah
ASHOK C. SHAH
MANAGING DIRECTOR
DIN : 02467830

Date : 20/07/2021
Place : Ahmedabad



LESHA INDUSTRIES LIMITED

Unaudited Segment - Wise Revenue , Results and Capital Employed				(Rs. In Lacs)
Particulars	Quarter Ended			Year Ended
	30/06/2021	31/03/2021	30/06/2020	31/03/2021
	Unaudited	Audited	Unaudited	Audited
1. Segment Revenue				
(a) Steel Trading	0.00	0.00	0.00	0.00
(b) Shares/Commodity Trading	0.00	0.00	0.00	0.00
(c) Trading of Goods	129.82	0.00	0.00	264.40
(d) Others	0.00	0.00	0.00	0.00
Total				
Less: Inter Segment Revenue				
Net sales/Income From Operations	129.82	0.00	0.00	264.40
2. Segment Results				
(a) Steel Trading	0.00	0.00	0.00	0.00
(b) Shares/Commodity Trading	0.00	0.00	0.00	0.00
(c) Trading of Goods	17.52	0.00	0.00	26.08
(d) Others	0.00	0.37	0.24	1.40
Total				
Less: (i) Other Un-allocable Expenditure net off	-14.49	-5.92	-6.42	-27.43
Total Profit Before Tax	3.03	-5.55	-6.18	0.05
3. Capital Employed				
(Segment assets - Segment Liabilities)				
(a) Steel Operation	707.03	705.91	705.91	705.91
(b) Shares Operation	2.97	2.97	2.96	2.97
(c) Trading of Goods	10.71	0.00	0.00	0.00
(d) Other Unallocable	778.00	786.80	63.97	786.80
Total	1498.71	1495.68	772.84	1495.68

