



G M C A & Co.

Chartered Accountants

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Limited Review Report on quarterly Standalone Financial Results of Lesha Industries Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015) for the quarter ended September 30, 2018

To
The Board of Directors
Lesha Industries Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Lesha Industries Limited for the quarter ended on September 30, 2018. This statement has been prepared by the Company pursuant to the requirements of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

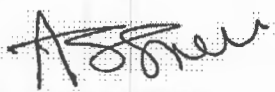
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian Accounting standards (Ind AS) as per Section 133 of the Companies Act, 2013 read with relevant rules framed thereunder and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date: November 3, 2018

For, G M C A & Co.
Chartered Accountants
FRN: 109850W




CA. Amin G. Shaikh
Partner
Membership No.: 108894

LESHA INDUSTRIES LIMITED

Registered Office: 7th Floor, Ashoka Chambers, Mithakhali Six Road, Ahmedabad 380 006.

CIN : L27100GJ1992PLC018607

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2018.

(Rs. in Lacs except per share data)

Particulars	Quarter Ended			Six Month Ended		Year Ended
	30/09/2018	30/06/2018	30/09/2017	30/09/2018	30/09/2017	31/03/2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations						
(a) Revenue from operations	0.00	0.00	466.20	0.00	1082.86	1337.20
(b) Other Income	0.43	0.80	0.03	1.23	1.40	2.44
Total Income	0.43	0.80	466.23	1.23	1084.26	1339.64
2 Expenses						
(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Purchase of stock-in-trade	0.00	0.00	462.96	0.00	1078.29	1332.10
(c) Increase/Decrease in inventories of FG, WIP and stock-in-trade	0.00	0.00	1.95	0.00	1.70	1.70
(d) Employee benefits expense	0.69	0.51	0.74	1.20	1.36	3.68
(e) Finance Cost	0.00	0.00	0.00	0.00	0.00	0.03
(f) Depreciation and amortisation expense	0.41	0.41	0.41	0.82	0.82	1.67
(g) Other expenses	2.79	5.91	1.35	8.70	7.85	14.94
Total Expenses	3.89	6.83	467.41	10.72	1090.02	1354.12
3 Profit/(loss) before exceptional items and tax (1-2)	-3.46	-6.03	-1.18	-9.49	-5.76	-14.48
4 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5 Profit/(Loss) before tax (3-4)	-3.46	-6.03	-1.18	-9.49	-5.76	-14.48
6 Tax Expense						
(a) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
(b) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
Total Tax Expenses	0.00	0.00	0.00	0.00	0.00	0.00
7 Profit / (Loss) for the period from continuing oprations (5-6)	-3.46	-6.03	-1.18	-9.49	-5.76	-14.48
8 Profit (Loss) from discontinuing oprations	0.00	0.00	0.00	0.00	0.00	0.00
9 Tax Expense of discontinuing oprations	0.00	0.00	0.00	0.00	0.00	0.00
10 Profit (Loss) from discontinuing oprations (after tax)(8-9)	0.00	0.00	0.00	0.00	0.00	0.00
11 Other Comprehensive Income						
A(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Other Comprehensive Income for the period	0.00	0.00	0.00	0.00	0.00	0.00
12 Total Comprehensive Income for the period	-3.46	-6.03	-1.18	-9.49	-5.76	-14.48
13 Paid-up equity share capital (Face value of Rs 10/- each)	113.20	113.20	113.20	113.20	113.20	113.20
14 Earnings Per Share (before exceptional items) (not annualised):						
(a) Basic	-0.31	-0.53	-0.10	-0.84	-0.51	-1.28
(b) Diluted	-0.31	-0.53	-0.10	-0.84	-0.51	-1.28
15 Earnings Per Share (after exceptional items) (not annualised):						
(a) Basic	-0.31	-0.53	-0.10	-0.84	-0.51	-1.28
(b) Diluted	-0.31	-0.53	-0.10	-0.84	-0.51	-1.28

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on November 03, 2018. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors. The Limited Review Report does not contain any observation which could have an impact on the results for the quarter ended September 30, 2018.
- The Company adopted the Indian Accounting Standards ('Ind AS') effective 1st April, 2017 (transition date 1st April, 2016). The financial results have been prepared in accordance with Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued there under.
- Company operates in trading of shares & securities, steel and information technology activities.

Date : 03/11/2018
Place : Ahmedabad

For, LESHA INDUSTRIES LIMITED

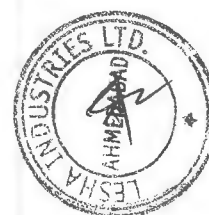
Shalin A Shah

SHALIN A SHAH
DIRECTOR
DIN : 00297447



LESHA INDUSTRIES LIMITED

Unaudited Segment - Wise Revenue , Results and Capital Employed						(Rs. in Lacs)
Particulars	Quarter Ended			Six Month Ended		Year ended
	30/09/2018	30/06/2018	30/09/2017	30/09/2018	30/09/2017	31/03/2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
(a) Steel Trading	0.00	0.00	463.87	0.00	1078.31	1332.64
(b) Shares/Commodity Trading	0.00	0.00	2.33	0.00	4.55	4.56
(c) Trading of Goods	0.00	0.00	0.00	0.00	0.00	0.00
(d) Others	0.00	0.00	0.00	0.00	0.00	0.00
Total						
Less: Inter Segment Revenue						
Net sales/Income From Operations	0.00	0.00	466.20	0.00	1082.86	1337.20
2. Segment Results						
(a) Steel Trading	0.00	0.00	0.91	0.00	2.22	2.74
(b) Shares/Commodity Trading	0.00	0.00	0.38	0.00	0.65	0.66
(c) Trading of Goods	0.00	0.00	0.00	0.00	0.00	0.00
(d) Others	0.43	0.80	0.03	1.23	1.40	2.44
Total						
Less: (i) Other Un-allocable Expenditure net off	-3.89	-6.83	-2.50	-10.72	-10.03	-20.32
Total Profit Before Tax	-3.46	-6.03	-1.18	-9.49	-5.76	-14.48
3. Capital Employed (Segment assets – Segment Liabilities)						
(a) Steel Operation	648.42	648.42	632.82	648.42	632.82	648.42
(b) Shares Operation	2.97	2.97	3.03	2.97	3.03	2.97
(c) Trading of Goods	0.00	0.00	0.00	0.00	0.00	0.00
(d) Other Unallocable	130.19	133.65	163.94	130.19	163.94	139.68
Total	781.58	785.04	799.79	781.58	799.79	791.07



LESHA INDUSTRIES LIMITED			
STATEMENT OF ASSETS AND LIABILITIES			
(Rs.in Lacs)			
	Particulars	As at 30/09/2018	As at 31/03/2018
A	ASSETS		
	1 Non-current Assets		
	(a) Property , Plant and Equipment	740.12	740.95
	(b) Other Intangible assets		
	(c) Capital work in progress		
	(d) Intangible assets under development		
	(e) Financial Assets :		
	(i) Investments	80.00	-
	(ii) Deferred tax assets (Net)		
	(iii) Loans	123.68	124.18
	(iv) Other non-current assets		
	Sub-total - Non-current Assets	943.80	865.13
	2 Current Assets		
	(a) Inventories	2.98	2.98
	(b) Financial Assets :		
	(i) Investments		
	(ii) Trade Receivables	20.99	20.99
	(iii) Cash and Cash Equivalents	2.49	6.48
	(iv) Loans	75.47	166.00
	(c) Other current assets	12.39	11.73
	Sub-total - Current Assets	114.33	208.18
	TOTAL - ASSETS	1,058.13	1,073.31
B	EQUITY AND LIABILITIES		
	Shareholders' Funds		
	(a) Share Capital	113.20	113.20
	(b) Other Equity	668.37	677.87
	Sub-total - Equity	781.58	791.07
	1 Liabilities		
	Non-current Liabilities		
	(a) Financial Liabilities :		
	(i) Borrowings	15.03	15.03
	(b) Deferred Tax Liabilities (Net)	30.45	30.45
	(c) Provisions		
	(d) Other Non - Current Liabilities		
	Sub-total - Non-current liabilities	45.48	45.48
	2 Current Liabilities		
	(a) Financial Liabilities :		
	(i) Borrowings	168.40	173.80
	(ii) Trade Payables	57.43	57.42
	(b) Other Financial Liabilities	5.24	5.54
	(c) Provisions		
	(d) Other Current Liabilities		
	Sub-total - Current Liabilities	231.07	236.76
	TOTAL - EQUITY AND LIABILITIES	1,058.13	1,073.31

