



GMCA & Co.

Chartered Accountants

UDIN: 20163940AAAAQV2092

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors,
Lesha Industries Limited

We have reviewed the accompanying statement of unaudited financial results of Lesha Industries Limited for the quarter ended 30.09.2020 attached herewith, being submitted by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Ahmedabad
Date: 10th November, 2020

For, G M C A & CO.
Chartered Accountants
FRN: 109850W


CA. Mitt S. Patel
Partner
Membership No: 163940

Address : 101, Parishram, 5-B, Rashmi Society, Nr. LG Showroom, Mithakhali Six Roads, Navrangpura, Ahmedabad – 380009

☎ 079-40037372 ✉ gmca1973@gmail.com

LESHA INDUSTRIES LIMITED

Registered Office: 7th Floor, Ashoka Chambers, Mithakhali Six Road, Ahmedabad 380 006.

CIN : L27100GJ1992PLC018607

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2020.

(Rs. in Lacs except per share data)

Particulars	Quarter Ended			Six Month Ended		Year Ended
	30/09/2020	30/06/2020	30/09/2019	30/09/2019	30/09/2020	31/03/2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations						
(a) Revenue from operations	58.72	0.00	0.00	139.55	58.72	139.55
(b) Other Income	0.37	0.24	0.43	0.94	0.61	1.87
Total Income	59.09	0.24	0.43	140.49	59.33	141.42
2 Expenses						
(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Purchase of stock-in-trade	52.29	0.00	0.00	119.89	52.29	119.89
(c) Increase/Decrease in inventories of FG, WIP and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	1.51	1.45	2.75	5.20	2.96	8.33
(e) Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00
(f) Depreciation and amortisation expense	0.45	0.45	0.45	0.89	0.90	1.77
(g) Other expenses	3.78	4.52	2.50	10.54	8.30	16.13
Total Expenses	58.03	6.42	5.70	136.52	64.45	146.12
3 Profit/(loss) before exceptional items and tax (1-2)	1.06	-6.18	-5.27	3.97	-5.12	-4.70
4 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5 Profit/(Loss) before tax (3-4)	1.06	-6.18	-5.27	3.97	-5.12	-4.70
6 Tax Expense						
(a) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
(b) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
Total Tax Expenses	0.00	0.00	0.00	0.00	0.00	0.00
7 Profit / (Loss) for the period from continuing operations (5-6)	1.06	-6.18	-5.27	3.97	-5.12	-4.70
8 Profit (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
9 Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
10 Profit (Loss) from discontinuing operations (after tax)(8-9)	0.00	0.00	0.00	0.00	0.00	0.00
11 Other Comprehensive Income						
A(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Other Comprehensive Income for the period	0.00	0.00	0.00	0.00	0.00	0.00
12 Total Comprehensive Income for the period	1.06	-6.18	-5.27	3.97	-5.12	-4.70
13 Paid-up equity share capital (Face value of Rs 1/- each)	113.20	113.20	113.20	113.20	113.20	113.20
14 Other Equity				674.48	660.70	665.81
15 Earnings Per Share (before exceptional items) (not annualised):						
(a) Basic	0.01	-0.05	-0.05	0.04	-0.05	-0.04
(b) Diluted	0.01	-0.05	-0.05	0.04	-0.05	-0.04
16 Earnings Per Share (after exceptional items) (not annualised):						
(a) Basic	0.01	-0.05	-0.05	0.04	-0.05	-0.04
(b) Diluted	0.01	-0.05	-0.05	0.04	-0.05	-0.04

Notes:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on November 10, 2020. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors. The Limited Review Report does not contain any observation which could have an impact on the results for the quarter ended September 30, 2020.

2. The Company adopted the Indian Accounting Standards ('Ind AS') effective 1st April, 2017 (transition date 1st April, 2016). The financial results have been prepared in accordance with Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued there under.

3. Company operates in trading of shares & securities, steel, Chemical and information technology activities.

4. The outbreak of Coronavirus disease (COVID-19) pandemic globally and in India has caused significant disturbances and slowdown of economic activity. The Company has considered possible effects that may result from COVID-19 in preparation of these financial results. In developing the assumptions relating to future uncertainties in the economic conditions due to COVID-19, it has, at the date of approval of these financial results, used relevant internal and external sources of information including economic forecasts. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration and accordingly the impact may be different from that estimated as at the date of approval of these financial results. The company will continue to closely monitor the developments.

Date : 10/11/2020
Place : Ahmedabad

For, LESHA INDUSTRIES LIMITED

Ashok C. Shah
ASHOK C. SHAH

MANAGING DIRECTOR
DIN : 02467830



LESHA INDUSTRIES LIMITED			
STATEMENT OF UNAUDITED ASSETS AND LIABILITIES			
(Rs.in Lacs)			
Particulars		As at 30/09/2020	As at 31/03/2020
A	ASSETS		
1	Non-current Assets		
(a)	Property , Plant and Equipment	737.58	738.48
(b)	Other Intangible assets		
(c)	Capital work in progress		
(d)	Intangible assets under development		
(e)	Financial Assets :		
(i)	Investments	80.00	80.00
(ii)	Deferred tax assets (Net)		
(iii)	Loans	123.68	123.68
(f)	Other non-current assets		
	Sub-total - Non-current Assets	941.26	942.16
2	Current Assets		
(a)	Inventories	2.98	2.98
(b)	Financial Assets :		
(i)	Investments		
(ii)	Trade Receivables	60.18	22.19
(iii)	Cash and Cash Equivalents	5.61	1.65
(iv)	Loans	0.29	0.18
(c)	Other current assets	11.30	11.19
	Sub-total - Current Assets	80.35	38.19
	TOTAL - ASSETS	1,021.62	980.34
B	EQUITY AND LIABILITIES		
	Shareholders' Funds		
(a)	Share Capital	113.20	113.20
(b)	Other Equity	660.70	665.81
	Sub-total - Equity	773.90	779.02
1	Liabilities		
	Non-current Liabilities		
(a)	Financial Liabilities :		
(i)	Borrowings	15.03	15.03
(b)	Deferred Tax Liabilities (Net)	30.45	30.45
(c)	Provisions		
(d)	Other Non - Current Liabilities		
	Sub-total - Non-current liabilities	45.48	45.48
2	Current Liabilities		
(a)	Financial Liabilities :		
(i)	Borrowings	163.79	148.84
(ii)	Trade Payables	30.86	1.13
(iii)	Other Financial Liabilities	7.59	5.88
(b)	Provisions		
(c)	Other Current Liabilities		
	Sub-total - Current Liabilities	202.24	155.85
	TOTAL - EQUITY AND LIABILITIES	1,021.62	980.34



D.C.S.

LESHA INDUSTRIES LIMITED

Unaudited Segment - Wise Revenue , Results and Capital Employed						(Rs. In Lacs)
Particulars	Quarter Ended			Six Month Ended		Year ended
	30/09/2020	30/06/2020	30/09/2019	30/09/2019	30/09/2020	31/03/2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
(a) Steel Trading	0.00	0.00	0.00	0.00	0.00	0.00
(b) Shares/Commodity Trading	0.00	0.00	0.00	0.00	0.00	0.00
(c) Trading of Goods	58.72	0.00	0.00	139.55	58.72	139.55
(d) Others	0.00	0.00	0.00	0.00	0.00	0.00
Total						
Less: Inter Segment Revenue						
Net sales/Income From Operations	58.72	0.00	0.00	139.55	58.72	139.55
2. Segment Results						
(a) Steel Trading	0.00	0.00	0.00	0.00	0.00	0.00
(b) Shares/Commodity Trading	0.00	0.00	0.00	0.00	0.00	0.00
(c) Trading of Goods	6.43	0.00	0.00	19.66	6.43	19.66
(d) Others	0.37	0.24	0.43	0.94	0.61	1.87
Total						
Less: (i) Other Un-allocable Expenditure net off	-5.74	-6.42	-5.70	-16.63	-12.16	-26.23
Total Profit Before Tax	1.06	-6.18	-5.27	3.97	-5.12	-4.70
3. Capital Employed (Segment assets - Segment Liabilities)						
(a) Steel Operation	705.91	705.91	705.91	705.91	705.91	705.91
(b) Shares Operation	2.97	2.96	2.96	2.96	2.97	2.96
(c) Trading of Goods	7.58	0.00	12.44	12.44	7.58	0.00
(d) Other Unallocable	57.45	63.97	66.37	66.37	57.45	70.14
Total	773.90	772.84	787.68	787.68	773.90	779.02



LESHA INDUSTRIES LIMITED**Cashflow Statement**

(Rs.in Lacs)

Particulars	01-04-2020 to 30-09-2020	01-04-2019 to 30-09-2019
A Cash flow from Operating Activities		
Net Profit Before Tax	(5.12)	3.97
Adjustments for:		
Add Depreciation	0.90	0.89
Operating Profit / (Loss) before Working Capital Changes	(4.22)	4.86
Adjustments for:		
Increase/(Decrease) in Trade Payables	29.73	(38.89)
Increase/(Decrease) in Other Current Liabilities	1.71	0.14
Increase/(Decrease) in Provisions		-
(Increase)/Decrease in Trade Receivables	(37.98)	32.00
(Increase)/Decrease in short term loans & advances		-
Increase/(Decrease) in Borrowing	14.95	(22.50)
(Increase)/Decrease in Loans and Advances	(0.11)	-
(Increase)/Decrease in other current assets	(0.10)	-
Cashflow generated from Operating Activities	3.97	(24.39)
Income Tax Paid (Net of Refund)		
Net Cashflow generated from Operating Activities A	3.97	(24.39)
B Cash flow from Investment Activities		
Purchase of Property , Plant and Equipment	-	(0.98)
Sale of Property , Plant and Equipment	-	-
Net Cashflow generated from Investments Activities B	-	(0.98)
C Cash flow from Financing Activities		
(Increase) /Decrease in Long term Loans & Advances (Assets)	-	22.91
Net Cashflow generated from Financing Activities C	-	22.91
Net Change in Cash & Cash Equivalents (A+B+C)	3.97	(2.46)
Opening Cash & Cash Equivalents	1.65	8.25
Closing Cash & Cash Equivalents	5.61	5.79

