



LESHA INDUSTRIES
L I M I T E D

June 29, 2021

To,
Department of Corporate Services
BSE Limited
25th Floor, P. J. Tower,
Dalal Street,
Fort, Mumbai- 400 001.

Dear Sir/Madam,

DECLARATION

I, Ashok C. Shah, Managing Director of Lesha Industries Limited having its registered office at 7th Floor, Ashoka Chambers, Mithakhali Six Roads, Ahmedabad - 380006, hereby declare that, the Statutory Auditors of the Company, M/s. GMCA & Co., Chartered Accountants (FRN: 109850W) have issued an Audit Report with unmodified opinion on Audited Standalone Financial Results for the Quarter and Year ended on 31st March, 2021.

This declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (Lisiting Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI (Lisiting Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide notification no. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016.

For Lesha Industries Limited

Ashok C. Shah
Managing Director
DIN: 02467830



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Mithakhali Six Roads,
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Web : www.lesha.in
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CIN: L27100GJ1992PLCO18607

**G M C A & Co.**

Chartered Accountants

UDIN: 21163940AAAAON6540

To,
The Board of Directors
Lesha Industries Limited

Opinion

We have audited the accompanying standalone annual financial results of Lesha Industries Limited (hereinafter referred to as 'the Company') for the quarter and year ended March 31, 2021 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

(i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(ii) give a true and fair view in conformity with the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of Net Profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibilities for the Standalone Financial Results

This Statement have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of this Statement that give a true and fair view of the net Profit and other comprehensive income in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other

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GMCA & Co.

Chartered Accountants

irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Company, as aforesaid.

In preparing the Statement, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions

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**GMCA & Co.**

Chartered Accountants

are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

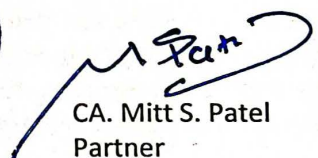
Other Matters

The Statement include the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" which were subject to limited review by us.

Place: Ahmedabad
Date: 29.06.2021



For, G M C A & Co.
Chartered Accountants
FRN: 109850W


CA. Mitt S. Patel
Partner
Membership No. 163940

LESJA INDUSTRIES LIMITED

Registered Office: 7th Floor, Ashoka Chambers, Mithakhali Six Road, Ahmedabad 380 006.

CIN : L27100GJ1992PLC018607

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND YEAR ENDED MARCH 31, 2021.

(Rs. in Lacs except per share data)

Particulars	Quarter Ended			Year Ended	
	31/03/2021	31/12/2020	31/03/2020	31/03/2021	31/03/2020
	Audited	Unaudited	Audited	Audited	Audited
1 Income from Operations					
(a) Revenue from operations	0.00	205.68	0.00	264.40	139.55
(b) Other Income	0.37	0.36	0.58	1.40	1.87
Total Income	0.37	206.04	0.58	265.80	141.42
2 Expenses					
(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00
(b) Purchase of stock-in-trade	0.00	186.03	0.00	238.32	119.89
(c) Increase/Decrease in inventories of FG, WIP and stock-in-trade	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	2.92	6.02	1.13	11.90	8.33
(e) Finance Cost	0.00	0.00	0.00	0.03	0.00
(f) Depreciation and amortisation expense	0.45	0.45	0.45	1.79	1.77
(g) Other expenses	2.55	2.82	2.35	13.71	16.13
Total Expenses	5.92	195.32	3.93	265.75	146.12
3 Profit/(loss) before exceptional items and tax (1-2)	-5.55	10.72	-3.35	0.05	-4.70
4 Exceptional Items	0.00	0.00	0.00	0.00	0.00
5 Profit/(Loss) before tax (3-4)	-5.55	10.72	-3.35	0.05	-4.70
6 Tax Expense					
(a) Current tax	0.00	0.00	0.00	0.00	0.00
(b) Deferred tax	0.00	0.00	0.00	-0.41	0.00
Total Tax Expenses	0.00	0.00	0.00	-0.41	0.00
7 Profit / (Loss) for the period from continuing operations (5-6)	-5.55	10.72	-3.35	0.46	-4.70
8 Profit (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
9 Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
10 Profit (Loss) from discontinuing operations (after tax)(8-9)	0.00	0.00	0.00	0.00	0.00
11 Other Comprehensive Income					
A(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
Other Comprehensive Income for the period	0.00	0.00	0.00	0.00	0.00
12 Total Comprehensive Income for the period	-5.55	10.72	-3.35	0.46	-4.70
13 Paid-up equity share capital (Face value of Rs 1/- each)	739.20	113.20	113.20	739.20	113.20
14 Other Equity				756.48	665.81
15 Earnings Per Share (before exceptional items) (not annualised):					
(a) Basic	-0.008	0.095	-0.030	0.001	-0.042
(b) Diluted	-0.008	0.095	-0.030	0.001	-0.042
16 Earnings Per Share (after exceptional items) (not annualised):					
(a) Basic	-0.008	0.095	-0.030	0.001	-0.042
(b) Diluted	-0.008	0.095	-0.030	0.001	-0.042

Notes:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on June 29, 2021. The Audit under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors. The Audit Report does not contain any observation which could have an impact on the results for the quarter/year ended March 31, 2021.

2. The Company adopted the Indian Accounting Standards ('Ind AS') effective 1st April, 2017 (transition date 1st April, 2016). The financial results have been prepared in accordance with Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued there under.

3. Company operates in trading of shares & securities, steel, Chemical and information technology activities.

4. The figures for Quarter ended 31st March, 2021 are the balancing figures between the audited financial results for the year ended 31st March, 2021 and the published financial results for nine months ended 31st December, 2020.

5. Previous period's figures have been regrouped/rearranged wherever necessary to confirm to the current period's classification.

Date : 29/06/2021
Place : Ahmedabad

For, LESJA INDUSTRIES LIMITED

ASHOK C. SHAH
MANAGING DIRECTOR
DIN : 02467830



LESHA INDUSTRIES LIMITED			
STATEMENT OF AUDITED ASSETS AND LIABILITIES			
(Rs.in Lacs)			
	Particulars	As at 31/03/2021	As at 31/03/2020
A	ASSETS		
1	Non-current Assets		
(a)	Property, Plant and Equipment	736.91	738.48
(b)	Other Intangible assets		
(c)	Capital work in progress		
(d)	Intangible assets under development		
(e)	Financial Assets :		
(i)	Investments	80.00	80.00
(ii)	Deferred tax assets (Net)		
(iii)	Loans	722.75	123.68
(f)	Other non-current assets		
	Sub-total - Non-current Assets	1,539.66	942.16
2	Current Assets		
(a)	Inventories	2.98	2.98
(b)	Financial Assets :		
(i)	Investments		
(ii)	Trade Receivables	22.60	22.19
(iii)	Cash and Cash Equivalents	11.95	1.65
(iv)	Loans	0.00	0.18
(c)	Other current assets	11.19	11.19
	Sub-total - Current Assets	48.72	38.19
	TOTAL - ASSETS	1,588.38	980.34
B	EQUITY AND LIABILITIES		
	Shareholders' Funds		
(a)	Share Capital	739.20	113.20
(b)	Other Equity	756.48	665.81
	Sub-total - Equity	1,495.68	779.02
1	Liabilities		
	Non-current Liabilities		
(a)	Financial Liabilities :		
(i)	Borrowings	15.03	15.03
(b)	Deferred Tax Liabilities (Net)	30.04	30.45
(c)	Provisions		
(d)	Other Non - Current Liabilities		
	Sub-total - Non-current liabilities	45.07	45.48
2	Current Liabilities		
(a)	Financial Liabilities :		
(i)	Borrowings	30.49	148.84
(ii)	Trade Payables	13.18	1.13
(iii)	Other Financial Liabilities	3.96	5.88
(b)	Provisions		
(c)	Other Current Liabilities		
	Sub-total - Current Liabilities	47.63	155.85
	TOTAL - EQUITY AND LIABILITIES	1,588.38	980.34



LESHA INDUSTRIES LIMITED**Cashflow Statement**

(Rs.in Lacs)

Particulars		01-04-2020 to 31-03-2021	01-04-2019 to 31-03-2020
A	Cash flow from Operating Activities		
	Net Profit Before Tax	0.05	(4.70)
	Adjustments for:		
	Depreciation	1.79	1.77
	Dividend Income	(0.02)	(0.01)
	Operating Profit / (Loss) before Working Capital Changes	1.82	(2.94)
	Adjustments for:		
	Increase/(Decrease) in Trade Payables	12.05	(38.89)
	Increase/(Decrease) in Other Current Liabilities	(2.02)	0.08
	(Increase)/Decrease in Trade Receivables	(0.41)	44.86
	(Increase)/Decrease in short term loans & advances	-	40.55
	Increase/(Decrease) in Borrowing	(118.25)	(49.13)
	(Increase)/Decrease in other current assets	0.01	
	Cashflow generated from Operating Activities	(106.80)	(5.47)
	Income Tax Paid (Net of Refund)		
	Net Cashflow generated from Operating Activities A	(106.80)	(5.47)
B	Cash flow from Investment Activities		
	Purchase of Property , Plant and Equipment	(0.22)	(0.96)
	Purchase of Investments	-	-
	Dividend Income	0.02	0.01
	Net Cashflow generated from Investments Activities B	(0.20)	(0.95)
C	Cash flow from Financing Activities		
	Issue of Share Capital	626.00	
	Money Received Against Share warrant	90.20	
	(Increase)/Decrease in other non-current assets	(598.89)	(0.18)
	(Increase) /Decrease in Long term Loans & Advances (Assets)	-	-
	Net Cashflow generated from Financing Activities C	117.31	(0.18)
	Net Change in Cash & Cash Equivalents (A+B+C)	10.31	(6.60)
	Opening Cash & Cash Equivalents	1.65	8.25
	Closing Cash & Cash Equivalents	11.96	1.65



LESHA INDUSTRIES LIMITED

Audited Segment - Wise Revenue , Results and Capital Employed					(Rs. In Lacs)
Particulars	Quarter Ended			Year Ended	
	31/03/2021	31/12/2020	31/03/2020	31/03/2021	31/03/2020
	Audited	Unaudited	Audited	Audited	Audited
1. Segment Revenue					
(a) Steel Trading	0.00	0.00	0.00	0.00	0.00
(b) Shares/Commodity Trading	0.00	0.00	0.00	0.00	0.00
(c) Trading of Goods	0.00	0.00	0.00	264.40	139.55
(d) Others	0.00	0.00	0.00	0.00	0.00
Total					
Less: Inter Segment Revenue					
Net sales/Income From Operations	0.00	0.00	0.00	264.40	139.55
2. Segment Results					
(a) Steel Trading	0.00	0.00	0.00	0.00	0.00
(b) Shares/Commodity Trading	0.00	0.00	0.00	0.00	0.00
(c) Trading of Goods	0.00	19.65	0.00	26.08	19.66
(d) Others	0.37	0.36	0.58	1.40	1.87
Total					
Less: (i) Other Un-allocable Expenditure net off	-5.92	-9.29	-3.93	-27.43	-26.23
Total Profit Before Tax	-5.55	10.72	-3.35	0.05	-4.70
3. Capital Employed					
(Segment assets - Segment Liabilities)					
(a) Steel Operation	705.91	705.91	705.91	705.91	705.91
(b) Shares Operation	2.97	2.97	2.96	2.97	2.96
(c) Trading of Goods	0.00	40.28	0.00	0.00	0.00
(d) Other Unallocable	786.80	35.46	70.14	786.80	70.14
Total	1495.68	784.61	779.02	1495.68	779.02

