



GMCA & Co.

Chartered Accountants

UDIN: 21163940AAAAEH4850

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors,
Lesha Industries Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Lesha Industries Limited for the quarter ended 31 December 2020 ("the Statement") attached herewith being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' - ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review'
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity,' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For, G M C A & CO.
Chartered Accountants
FRN: 109850W


CA. Mitt S. Patel
Partner
Membership No: 163940

Place: Ahmedabad
Date: 11th February, 2021

LESHA INDUSTRIES LIMITED

Registered Office: 7th Floor, Ashoka Chambers, Mithakhali Six Road, Ahmedabad 380 006.

CIN : L27100GJ1992PLC018607

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020.

(Rs. in Lacs except per share data)

Particulars	Quarter Ended			Nine Month Ended		Year Ended
	31/12/2020	30/09/2020	31/12/2019	31/12/2020	31/12/2019	31/03/2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations						
(a) Revenue from operations	205.68	58.72	0.00	264.40	139.55	139.55
(b) Other Income	0.36	0.37	0.36	0.96	1.30	1.80
Total Income	206.04	59.09	0.36	265.36	140.85	141.40
2 Expenses						
(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Purchase of stock-in-trade	186.03	52.29	0.00	238.32	119.89	119.89
(c) Increase/Decrease in inventories of FG, WIP and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	6.02	1.51	1.99	8.98	7.20	8.30
(e) Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00
(f) Depreciation and amortisation expense	0.45	0.45	0.45	1.34	1.33	1.70
(g) Other expenses	2.82	3.78	3.23	11.11	13.78	16.10
Total Expenses	195.32	58.03	5.67	259.75	142.20	146.10
3 Profit/(loss) before exceptional items and tax (1-2)	10.72	1.06	-5.31	5.61	-1.35	-4.70
4 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5 Profit/(Loss) before tax (3-4)	10.72	1.06	-5.31	5.61	-1.35	-4.70
6 Tax Expense						
(a) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
(b) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
Total Tax Expenses	0.00	0.00	0.00	0.00	0.00	0.00
7 Profit / (Loss) for the period from continuing operations (5-6)	10.72	1.06	-5.31	5.61	-1.35	-4.70
8 Profit (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
9 Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
10 Profit (Loss) from discontinuing operations (after tax)(8-9)	0.00	0.00	0.00	0.00	0.00	0.00
11 Other Comprehensive Income						
A(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Other Comprehensive Income for the period	0.00	0.00	0.00	0.00	0.00	0.00
12 Total Comprehensive Income for the period	10.72	1.06	-5.31	5.61	-1.35	-4.70
13 Paid-up equity share capital (Face value of Rs 1/- each)	113.20	113.20	113.20	113.20	113.20	113.20
14 Other Equity						665.80
15 Earnings Per Share (before exceptional items) (not annualised):						
(a) Basic	0.09	0.01	-0.05	0.05	-0.01	-0.01
(b) Diluted	0.09	0.01	-0.05	0.05	-0.01	-0.01
16 Earnings Per Share (after exceptional items) (not annualised):						
(a) Basic	0.09	0.01	-0.05	0.05	-0.01	-0.01
(b) Diluted	0.09	0.01	-0.05	0.05	-0.01	-0.01

Notes:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on February 11, 2021. The Limited Review under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors. The Limited Review Report does not contain any observation which could have an impact on the results for the quarter ended December 31, 2020.

2. The Company adopted the Indian Accounting Standards ('Ind AS') effective 1st April, 2017 (transition date 1st April, 2016). The financial results have been prepared in accordance with Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued there under.

3. Company operates in trading of shares & securities, steel, Chemical and information technology activities.

Date : 11/02/2021
Place : Ahmedabad

For, LESHA INDUSTRIES LIMITED

Ashok C. Shah

ASHOK C. SHAH
MANAGING DIRECTOR
DIN : 02467830



LESHA INDUSTRIES LIMITED

Unaudited Segment - Wise Revenue , Results and Capital Employed						(Rs. In Lacs)
Particulars	Quarter Ended			Nine Month Ended		Year ended
	31/12/2020	30/09/2020	31/12/2019	31/12/2020	31/12/2019	31/03/2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
(a) Steel Trading	0.00	0.00	0.00	0.00	0.00	0.00
(b) Shares/Commodity Trading	0.00	0.00	0.00	0.00	0.00	0.00
(c) Trading of Goods	205.68	58.72	0.00	264.40	139.55	139.55
(d) Others	0.00	0.00	0.00	0.00	0.00	0.00
Total						
Less: Inter Segment Revenue						
Net sales/Income From Operations	205.68	58.72	0.00	264.40	139.55	139.55
2. Segment Results						
(a) Steel Trading	0.00	0.00	0.00	0.00	0.00	0.00
(b) Shares/Commodity Trading	0.00	0.00	0.00	0.00	0.00	0.00
(c) Trading of Goods	19.65	6.43	0.00	26.08	19.66	19.66
(d) Others	0.36	0.37	0.36	0.96	1.30	1.87
Total						
Less: (i) Other Un-allocable Expenditure net off	-9.29	-5.74	-5.67	-21.43	-22.31	-26.23
Total Profit Before Tax	10.72	1.06	-5.31	5.61	-1.35	-4.70
3. Capital Employed						
(Segment assets - Segment Liabilities)						
(a) Steel Operation	705.91	705.91	705.91	705.91	705.91	705.91
(b) Shares Operation	2.97	2.97	2.96	2.97	2.96	2.96
(c) Trading of Goods	40.28	7.58	0.00	40.28	0.00	0.00
(d) Other Unallocable	35.46	57.45	84.12	35.46	84.12	70.14
Total	784.62	773.90	793.00	784.62	793.00	779.02

Adhokesh Shah

