



LESHA INDUSTRIES
L I M I T E D

27th May, 2024

To,
The Department of Corporate Services
BSE Limited
25th Floor, P. J. Tower,
Dalal Street,
Fort, Mumbai - 400 001

Security ID: LESHAIND
Security Code: 533602

Dear Sir,

Sub: Outcome of Board Meeting

This is to inform you that the Board of Directors of the Company in its meeting held today i.e. on Monday, 27th May, 2024 from 5:00 P.M to 5:30 P.M at the Registered Office of the Company inter alia, has considered and approved the following business:

1. Considered and approved Standalone Audited Financial Results for the Quarter and Year ended March 31, 2024 pursuant to Regulation 33 and Para A of Part A of Schedule III read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The statutory auditors have submitted an unmodified Audit Report on Audited Financial Results.

Please take the above on your records.

Thanking You.

Yours faithfully,

For Lesha Industries Limited

Leena A. Shah

Leena A. Shah
Managing Director
DIN: 02629934



Encl:

1. Audited Financial Results for the Quarter and Year ended March 31, 2024.
2. Audit Report on Financial Results.
3. Declaration on audit report with unmodified opinion.

7th Floor, Ashoka Chambers,
Mithakhali Six Roads,
Ahmedabad - 380 006.
Phone : +91 - 79 - 26463227
Web : www.lesha.in
E-mail : info@lesha.in
CIN: L27100GJ1992PLCO18607

LESHA INDUSTRIES LIMITED

Registered Office: 7th Floor, Ashoka Chambers, Mithakhali Six Road, Ahmedabad 380 006.

CIN : L27100GJ1992PLC018607

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND YEAR ENDED MARCH 31, 2024.

(Rs. in Lakhs except per share data)

Particulars	Quarter Ended			Year Ended	
	31/03/2024	31/12/2023	31/03/2023	31/03/2024	31/03/2023
	Audited	Unaudited	Audited	Audited	Audited
1 Income from Operations					
(a) Revenue from operations	862.13	218.86	128.97	1156.26	690.26
(b) Other Income	0.01	0.00	-14.12	647.59	0.40
Total Income	862.14	218.86	114.85	1803.86	690.66
2 Expenses					
(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00
(b) Purchase of stock-in-trade	710.12	168.82	125.68	947.27	616.96
(c) Increase/Decrease in inventories of FG, WIP and stock-in-trade	0.00	7.56	0.00	0.00	0.00
(d) Employee benefits expense	1.37	1.40	2.48	5.68	14.20
(e) Finance Cost	0.00	0.00	0.03	0.01	0.06
(f) Depreciation and amortisation expense	0.52	0.51	0.50	2.05	1.96
(g) Other expenses	94.45	6.54	25.78	119.96	40.26
Total Expenses	806.46	184.83	154.47	1074.97	673.44
3 Profit/(loss) before exceptional items and tax (1-2)	55.68	34.03	-39.62	728.88	17.22
4 Exceptional Items	0.00	0.00	0.00	0.00	0.00
5 Profit/(Loss) before tax (3+4)	55.68	34.03	-39.62	728.88	17.22
6 Tax Expense					
(a) Current tax	11.95	0.22	-5.73	11.39	-1.91
(b) MAT Credit Entitlement	-7.36	0.00	0.00	0.00	0.00
(c) Deferred tax	0.00	-0.06	-0.32	-0.20	-0.32
Total Tax Expenses	4.59	0.16	-6.05	11.18	-2.23
7 Profit / (Loss) for the period from continuing operations (5-6)	51.09	33.87	-33.57	717.70	19.45
8 Profit (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
9 Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
10 Profit (Loss) from discontinuing operations (after tax)(8-9)	0.00	0.00	0.00	0.00	0.00
11 Other Comprehensive Income					
A(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
Other Comprehensive Income for the period	0.00	0.00	0.00	0.00	0.00
12 Total Comprehensive Income for the period	51.09	33.87	-33.57	717.70	19.45
13 Paid-up equity share capital (Face value of Rs 1/- each)	1100.00	1100.00	1100.00	1100.00	1100.00
14 Other Equity				1443.50	725.80
15 Earnings Per Share (before exceptional items) (not annualised):					
(a) Basic	0.046	0.031	-0.03	0.65	0.02
(b) Diluted	0.046	0.031	-0.03	0.65	0.02
16 Earnings Per Share (after exceptional items) (not annualised):					
(a) Basic	0.046	0.031	-0.03	0.65	0.02
(b) Diluted	0.046	0.031	-0.03	0.65	0.02

Notes:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on May 27, 2024. The Audit under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors. The Audit Report does not contain any observation which could have an impact on the results for the quarter/year ended March 31, 2024.

2. The Company adopted the Indian Accounting Standards ('Ind AS') effective 1st April, 2017 (transition date 1st April, 2016). The financial results have been prepared in accordance with Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued there under.

3. Company operates in trading of shares & securities, steel, Chemical and information technology activities.

4. Previous period's figures have been regrouped/rearranged wherever necessary to confirm to the current period's classification.

5. The figures for Quarter ended 31st March, 2024 are the balancing figures between the audited financial results for the year ended 31st March, 2024 and the published financial results for nine months ended 31st December, 2023.

Date : 27/05/2024
Place : Ahmedabad



For, LESH A INDUSTRIES LIMITED

Leena A Shah

Leena A Shah
MANAGING DIRECTOR
DIN : 02629934

LESHA INDUSTRIES LIMITED			
STATEMENT OF AUDITED ASSETS AND LIABILITIES			
(Rs.in Lakhs)			
	Particulars	As at 31/03/2024	As at 31/03/2023
A	ASSETS		
1	Non-current Assets		
(a)	Property , Plant and Equipment	55.41	1344.69
(b)	Other Intangible assets		
(c)	Capital work in progress	-	-
(d)	Intangible assets under development		
(e)	Financial Assets :		
(i)	Investments	347.33	80.00
(ii)	Deferred tax assets (Net)	-	-
(iii)	Loans	4,368.17	339.19
(f)	Other non-current assets	55.69	155.27
	Sub-total - Non-current Assets	4,826.60	1,919.14
2	Current Assets		
(a)	Inventories	2.98	2.98
(b)	Financial Assets :		
(i)	Investments		
(ii)	Trade Receivables	76.35	242.87
(iii)	Cash and Cash Equivalents	4.21	36.74
(iv)	Loans	0.00	0.00
(v)	Other Financial Assets	37.55	28.30
(c)	Other current assets	24.81	11.95
	Sub-total - Current Assets	145.90	322.84
	TOTAL - ASSETS	4,972.50	2,241.98
B	EQUITY AND LIABILITIES		
	Shareholders' Funds		
(a)	Share Capital	1100.00	1100.00
(b)	Other Equity	1443.50	725.80
	Sub-total - Equity	2,543.50	1,825.80
1	Liabilities		
	Non-current Liabilities		
(a)	Financial Liabilities :		
(i)	Borrowings	0.00	0.00
(b)	Deferred Tax Liabilities (Net)	29.19	29.39
(c)	Provisions		
(d)	Other Non - Current Liabilities		
	Sub-total - Non-current liabilities	29.19	29.39
2	Current Liabilities		
(a)	Financial Liabilities :		
(i)	Borrowings	2082.10	17.54
(ii)	Trade Payables		
	(i) Total outstanding dues to Micro and Small Enterprises	-	-
	(ii) Total outstanding dues of creditors other than Micro and Small Enterprises	226.35	127.20
(iii)	Other Financial Liabilities	61.72	157.72
(b)	Provisions	-	-
(c)	Other Current Liabilities	22.84	81.64
(d)	Current Tax Liabilities (Net)	6.80	2.69
	Sub-total - Current Liabilities	2,399.81	386.79
	TOTAL - EQUITY AND LIABILITIES	4,972.50	2,241.98

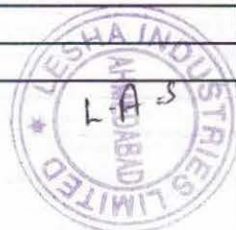


LESHA INDUSTRIES LIMITED

Cashflow Statement

(Rs.in Lakhs)

Particulars		01-04-2023 to 31-03-2024	01-04-2022 to 31-03-2023
A	Cash flow from Operating Activities		
	Net Profit Before Tax	728.88	17.22
	Adjustments for:		
	Add: Depreciation	2.05	1.96
	Add : Preliminary Expense Wirtten off	2.88	1.92
	Dividend Income	(0.02)	(0.02)
	Less: Profit on sale of Land	(629.75)	-
	Less :Profit on sale of Mutual Fund	(17.33)	-
	Operating Profit / (Loss) before Working Capital Changes	86.71	21.08
	Adjustments for:		
	Increase/(Decrease) in Trade Payables	99.16	(137.36)
	Increase/(Decrease) in Financial Liabilities	(96.00)	54.33
	Increase/(Decrease) in Short term Borrowing	2,064.57	(6.70)
	Increase/(Decrease) in Other Current Liabilities	(58.80)	75.36
	(Increase)/Decrease in Trade Receivables	166.53	(126.08)
	(Increase)/Decrease in short term loans & advances	-	262.49
	(Increase)/Decrease in Financial liabilities'	(9.25)	2.76
	(Increase)/Decrease in other current assets	(12.87)	-
	(Increase)/Decrease in inventory	-	-
	Cashflow generated from Operating Activities	2,240.05	145.88
	Income Tax Paid (Net of Refund)	(4.11)	(6.78)
	Net Cashflow generated from Operating Activities A	2,235.94	139.10
B	Cash flow from Investment Activities		
	Sale of Land/(Purchase of Property , Plant and Equipment)	1,910.92	(349.24)
	Purchase of Investments	(1,650.00)	-
	Sales of Investments	1,400.00	-
	Dividend Income	0.02	0.02
	Net Cashflow generated from Investments Activities B	1,660.94	(349.22)
C	Cash flow from Financiag Activities		
	Issue of Share Capital	-	-
	Money Received Against Share warrant	-	-
	Issuance of shares against Warrant	-	-
	(Increase)/Decrease in Long terms loans	-	-
	(Increase)/Decrease in other non-current assets	99.58	8.26
	(Increase) /Decrease in Long term Loans & Advances (Assets)	(4,028.99)	233.91
	Increase/(Decrease) in non current liabilities	-	(15.03)
	Net Cashflow generated from Financing Activities C	(3,929.41)	227.14
	Net Change in Cash & Cash Equivalents (A+B+C)	(32.53)	17.02
	Opening Cash & Cash Equivalents	36.74	19.72
	Closing Cash & Cash Equivalents	4.21	36.74



LESHA INDUSTRIES LIMITED

Audited Segment - Wise Revenue , Results and Capital Employed						(Rs .In Lakhs)
Particulars	Quarter Ended			Year Ended		
	31/03/2024	31/12/2023	31/03/2023	31/03/2024	31/03/2023	
	Audited	Unaudited	Audited	Audited	Audited	
1. Segment Revenue						
(a) Steel Trading	632.35	72.96	86.39	738.03	211.47	
(b) Shares/Commodity Trading	0.00	0.00	0.00	0.00	0.00	
(c) Trading of Goods	94.78	145.90	42.58	275.01	478.79	
(d) Others	135.00	0.00	0.00	143.23	0.00	
Total						
Less: Inter Segment Revenue						
Net sales/Income From Operations	862.13	218.86	128.97	1156.27	690.26	
2. Segment Results						
(a) Steel Trading	9.34	2.38	2.25	12.42	7.74	
(b) Shares/Commodity Trading	0.00	0.00	0.00	0.00	0.00	
(c) Trading of Goods	26.33	40.10	1.04	72.01	65.57	
(d) Others	116.35	0.00	-14.12	772.15	-0.40	
Total						
Less: (i) Other Un-allocable Expenditure net off	-96.34	-8.45	-28.79	-127.70	-56.49	
Total Profit Before Tax	55.68	34.03	-39.62	728.88	17.22	
3. Capital Employed (Segment assets - Segment Liabilities)						
(a) Steel Operation	-191.42	256.80	1400.47	-191.42	1400.47	
(b) Shares Operation	2.98	2.97	2.97	2.98	2.97	
(c) Trading of Goods	47.44	74.45	8.34	47.44	8.34	
(d) Other Unallocable	2684.50	2153.56	414.03	2684.50	414.03	
Total	2543.50	2487.78	1825.80	2543.50	1825.80	





Independent Auditor's Report (Unmodified Opinion) on Audited standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF

LESHA INDUSTRIES LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial result of **LESHA INDUSTRIES LIMITED** (the company) for the quarter ended 31st March, 2024 and the year to date results for the period from 01st April, 2023 to 31st March, 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31st March, 2024 as well as the year-to-date results for the period from 01st April, 2023 to 31st March, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design



implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

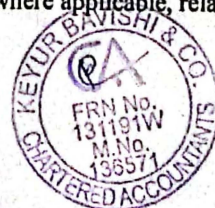
Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

- a. The standalone annual financial results include the results for the quarter ended 31st March, 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us for the quarter ended 30th June, 2023, 30th September, 2023 and 31st December, 2023.
- b. Based on our examination, the company, has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility except that no audit trail enabled at the database level for accounting software Tally Prime to log any direct data changes.
- c. The standalone financial results dealt with by this report have been prepared for the express purpose of filing with the Stock Exchanges on which the Company's shares are listed. These results are based on and should be read with the audited standalone financial statement of the Company for the year ended 31st March, 2024 on which we issued an unmodified audit opinion wide our report dated 27th May, 2024.

Our opinion is not modified with respect to these matters.



For, **KEYUR BAVISHI & Co.**
Chartered Accountants
F.R.N.: 131191W

Keyur D. Bavishi
(**CA KEYUR D. BAVISHI**)
(**PROPRIETOR**)
(**M. NO. : 136571**)

UDIN : 24136571BKBZ QIS770

Place: Ahmedabad

Date : 27th May, 2024



LESHA INDUSTRIES
L I M I T E D

27th May, 2024

To,
Department of Corporate Services
BSE Limited
25th Floor, P. J. Tower,
Dalal Street,
Fort, Mumbai- 400 001.

Security ID: LESHAIND
Security Code: 533602

DECLARATION

Dear Sir/Madam,

I, Leena A. Shah, Managing Director of Lesha Industries Limited having its registered office at 7th Floor, Ashoka Chambers, Mithakhali Six Roads, Ahmedabad - 380006, hereby declare that, the Statutory Auditors of the Company, M/s. Keyur Bavishi & Co., Chartered Accountants (FRN: 131191W) have issued an Audit Report with unmodified opinion on Audited Standalone Financial Results for the Quarter and Year ended on 31st March, 2024.

This declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide notification no. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016.

For Lesha Industries Limited

Leena A. Shah

Leena A. Shah
Managing Director
DIN: 02629934



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