

February 11, 2025

To,
The Department of Corporate Services
BSE Limited
25th Floor, P. J. Tower,
Dalal Street,
Fort, Mumbai - 400 001



LESHA INDUSTRIES
L I M I T E D

Security ID: LESHAIND
Security Code: 533602

Sub: Statement of Deviation or Variation pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Dear Sir/Madam,

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby inform that there is no deviation or variation in the use of proceeds of Rights Issue, from the objects stated in the Letter of Offer for Rights Issue of the Company dated 13th July, 2024. A statement confirming that there is no deviation or variation in the utilization of the proceeds of Rights Issue was duly reviewed by the Audit Committee of the Company. The above statement was reviewed and taken on record by the Board of Directors of the Company at its meeting held today i.e. February 11, 2025. In this regards please find attached herewith the detailed Statement of Deviation or Variation for the quarter ended December 31, 2024.

Kindly take the above on your records.

Thanking You.

Yours faithfully,

For Lesha Industries Limited

Leena Ashok Shah
Managing Director
DIN: 02629934



Encl:

1. Statement of Deviation and Variation

7th Floor, Ashoka Chambers,
Mithakhali Six Roads,
Ahmedabad - 380 006.
Phone : +91 - 79 - 26463227
Web : www.lesha.in
E-mail : info@lesha.in
CIN: L27100GJ1992PLCO18607



LESHA INDUSTRIES
L I M I T E D

STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.

Particulars	Remarks
Name of the listed entity	Lesha Industries Limited
Mode of fund raising	Rights issue
Date of raising funds	August 09, 2024 (Allotment date)
Amount raised	Rs. 48,86,46,326/- (Rs. 28,44,49,583.60 were raised from public shareholders and Rs. 20,41,96,742.40 were adjusted against the outstanding unsecured loan received from promoter and Promoter group)
Report filed for quarter ended	December 31, 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a deviation/ variation in use of funds raised?	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If yes, date of shareholders approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	It may be noted that there is no deviation in the utilization of funds raised through allotment of equity shares on rights basis.
Comments of the auditors, if any	Nil
Objects for which funds have been raised and where there has been a deviation, in the following table	<ol style="list-style-type: none">1. Working Capital Requirements2. Purchase of new office.3. Adjustment of Unsecured Loans of Promoter/Promoter Group towards Rights Equity Shares Application Money4. General Corporate Purposes



7th Floor, Ashoka Chambers,
Mithakhali Six Roads,
Ahmedabad - 380 006.
Phone : +91 - 79 - 26463227
Web : www.lesha.in
E-mail : info@lesha.in
CIN: L27100GJ1992PLCO18607



LESHA INDUSTRIES
L I M I T E D

Original Object	Modified Object, if any	Original Allocation (in Rs. Crores)	Modified allocation, if any	Fund Utilised (in Rs. Crores)	Amount of Deviation/Variation on for the quarter according to applicable object (in Rs. Crores)	Remarks, if any
Working Capital Requirements	NA	₹10.11	-	₹4.79*	NIL	₹4.25 Crores were utilized in the previous quarter.
Purchase of new office	NA	₹ 6.00	-	₹ 6.00	NIL	The funds were utilized in the previous quarter ended on September 30, 2024
Adjustment of Unsecured Loans of Promoter /Promoter Group towards Rights Equity Shares Application Money	NA	₹20.41	-	₹20.41	NIL	Conversion of Unsecured loan of Rs. 20.41 Crores into 7,29,27,408 Equity shares of Re. 1/- each at a premium of Rs. 1.80/- per share to Promoters and Promoter group. This is in line with letter of offer. The funds were utilized in the previous quarter ended on September 30, 2024
General Corporate Purposes	NA	₹ 11.59	-	₹ 11.59	NIL	Pursuant to under subscription of Rights Issue, the amount against unsubscribed portion has been adjusted to General Corporate Purposes. This is in line with letter of offer. The funds were utilized in the previous quarter ended on September 30, 2024
Issue related Expenses	NA	₹0.75	-	₹0.75	NIL	The funds were utilized in the previous quarter ended on September 30, 2024

**Out of ₹10.11 Crores allocated for Working Capital Requirements, amount of ₹4.25 Crores were utilized in the previous quarter. Amount of ₹4.79 Crores were utilized in the reporting quarter. Remaining unutilized amount of ₹1.07 Crores is lying in the SBI Bank Current Account.*



7th Floor, Ashoka Chambers,
Mithakhali Six Roads,
Ahmedabad - 380 006.
Phone : +91 - 79 - 26463227
Web : www.lesha.in
E-mail : info@lesha.in
CIN: L27100GJ1992PLCO18607



LESHA INDUSTRIES
L I M I T E D

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Note:

1. Letter of offer issued to allot 17,60,00,000 shares at a price of Rs. 2.80/- per share aggregating to Rs. 49.28 Crores. Post completion of offer, the issue status is summarized below:

Particulars	Shares	Amount
Proposed Rights Issue	17,60,00,000	49,28,00,000
Shares allotted	17,45,16,545	48,86,46,326
Shares remaining unsubscribed	14,83,455	41,53,674
Shares in abeyance and pending for allotment due to judicial proceedings	-	-

2. Remaining unutilized amount of Rs. 1.07 Crores is lying in the SBI Bank Current Account.

For Leshya Industries Limited

Leena Ashok Shah
Managing Director
DIN: 02629934



7th Floor, Ashoka Chambers,
Mithakhali Six Roads,
Ahmedabad - 380 006.
Phone : +91 - 79 - 26463227
Web : www.lesha.in
E-mail : info@lesha.in
CIN: L27100GJ1992PLCO18607